



**A REGULAR MEETING OF THE OPERATING COMMITTEE
of the
CENTRAL COAST WATER AUTHORITY**

will be held at 9:00 a.m., on Thursday, July 8, 2021
via URL: <https://meetings.ringcentral.com/j/1457019375>

or via telephone by dialing 1(623) 404-9000 and entering code 145 701 9375#

CCWA's Committee meetings are conducted pursuant to California Government Code Section 54953 and Governor Newsom's Executive Orders (N-25-20, N-29-20 and N-35-20), temporarily suspending portions of the Brown Act in response to the COVID-19 pandemic. Members of the Committee will participate in this meeting by video call or telephone.

Eric Friedman
Chairman

Ed Andrisek
Vice Chairman

Ray A. Stokes
Executive Director

Brownstein Hyatt
Farber Schreck
General Counsel

Member Agencies

City of Buellton

Carpinteria Valley
Water District

City of Guadalupe

City of Santa Barbara

City of Santa Maria

Goleta Water District

Montecito Water District

Santa Ynez River Water
Conservation District,
Improvement District #1

Associate Member

La Cumbre Mutual
Water Company

Public Comment on agenda items may occur via video call or telephonically, or by submission to the CCWA Board Secretary via email at lfw@ccwa.com no later than 8:00 a.m. on the day of the meeting. In your email, please specify (1) the meeting date and agenda item (number and title) on which you are providing a comment and (2) that you would like your comment read into the record during the meeting. If you would like your comment read into the record during the meeting (as either general public comment or on a specific agenda item), please limit your comments to no more than 250 words.

Every effort will be made to read comments into the record, but some comments may not be read due to time limitations. Please also note that if you submit a written comment and do not specify that you would like this comment read into the record during the meeting, your comment will be forwarded to Board members for their consideration.

Pursuant to Government Code section 54957.5, non-exempt public records that relate to open session agenda items and are distributed to a majority of the Committee less than seventy-two (72) hours prior to the meeting will be available on the CCWA internet web site, accessible at <https://www.ccwa.com>.

I. Call to Order and Roll Call

II. Public Comment – (Any member of the public may address the Committee relating to any matter within the Committee's jurisdiction. Individual Speakers may be limited to five minutes; all speakers to a total of fifteen minutes.)

III. * Consent Calendar

A. Minutes of the March 11, 2021 Operating Committee Meeting – *For Approval*

IV. Executive Director's Report

A. Operations Update – *For Information Only*

B. Water Supply Situation Report - *For Information Only*

* C. 2021 Supplemental Water Purchase Program Update - *For Information Only*

D. Water Management Strategies Update - *For Information Only*

* E. DWR 2022 Statement of Charges - *For Information Only*

V. CLOSED SESSION

A. CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION

Government Code section 54956.9(d) (1)

Name of case: Central Coast Water Authority, et al. v. Santa Barbara County Flood Control and Water Conservation District, et al. (Case No. 21CV02432)

B. CLOSED SESSION: CONFERENCE WITH REAL PROPERTY NEGOTIATORS

Government Code section 54956.8

Property: *State Water Contract*

Agency negotiator: *Ray Stokes*

VI. RETURN TO OPEN SESSION

VII. Reports from Committee Members for Information Only

VIII. Date of Next Regular Meeting: October 14, 2021

IX. Adjournment

255 Industrial Way
Buellton, CA 93427
(805) 688-2292
Fax (805) 686-4700
www.ccwa.com

* Indicates attachment of document to agenda packet

**MINUTES OF THE
CENTRAL COAST WATER AUTHORITY
OPERATING COMMITTEE**

March 11, 2021

The Operating Committee meeting was conducted pursuant to California Government Code Section 54953 and Governor Newsom's Executive Order, N-29-20, temporarily suspending portions of the Brown Act to implement social distancing in response to the COVID-19 pandemic. Committee members participated in this meeting by video call or telephone. Public Comment on agenda items also occurred telephonically.

Ms. Lisa Watkins, Board Secretary, confirmed that all Committee members could hear each other, had received a copy of the meeting agenda, and could hear the proceedings.

I. Call to Order and Roll Call

Mr. Garcia, Committee Chair, called the March 11, 2021, Central Coast Water Authority Operating Committee meeting held at 255 Industrial Way, Buellton, California, to order at 9:00 a.m.

Committee members present:

Paeter Garcia	-	Santa Ynez River Water Conservation District, ID#1
John McInnes	-	Goleta Water District
Rose Hess	-	City of Buellton
Robert McDonald	-	Carpinteria Valley Water District
Shad Springer	-	City of Santa Maria
Shannon Sweeney	-	City of Guadalupe
Catherine Taylor	-	City of Santa Barbara
Nick Turner	-	Montecito Water District
Pernell Rush	-	Vandenberg AFB
Mike Alvarado	-	La Cumbre Mutual Water Company

Matt Van der Linden, Advisory Member for the City of Solvang was also present.

II. Public Comment

There was no public comment.

III. Consent Calendar

A. Approve Minutes of the January 14, 2021 Operating Committee Meeting

Motion to approve the consent calendar was made by Mr. Springer, seconded by Mr. Garcia, and carried following a roll call vote with Committee Members Garcia, Hess, McDonald, McInnes, Rush, Springer, Sweeney, Taylor and Turner in favor and none opposed.

IV. Executive Director's Report

A. Operations Update

John Brady, CCWA Deputy Director, reported plant production, chemical costs, and totals pumped into Lake Cachuma:

CCWA experienced a challenging period at the end of 2020 due to low flows and nitrification, however; staff from Santa Ynez ID#1 and City of Solvang recommended an increase of chlorine, which solved the issue.

CCWA staff have been working on the following projects:

- Process logic controller (PLC) upgrade to replace no longer supported hardware.
- Tank inspections as required every five years, in which no issues were discovered.
- Investigations of cyber security threats, including SolarWinds Orion code and Microsoft 7 compromise at Florida Water Treatment Plant, Microsoft Zero-day exchange servers attack.

B. Water Supply Situation Report

Ray Stokes, CCWA Executive Director, provided an update on the precipitation, and snow pack levels within the State of California. Currently, indications are the year is well below average in terms of precipitation and snow pack. Reservoir storage is also below average and Mr. Stokes provided a summary of the current delivery status of CCWA Table A, carryover and banked water.

C. State Water Project Contract Amendments #20 (Contract Extension) and #21 (Water Management Amendment)

On Tuesday, March 2, 2021, the Board of Directors for the Santa Barbara County Flood Control and Water Conservation District (District) met and considered Amendment 20 ("Contract Extension") and Amendment 21 ("Water Management"). The District approved execution of the Contract Extension amendment to the State Water Project Contract when the amendment is eligible to be executed per the Department of Water Resources and tabled consideration of the Water Management amendment until mutually acceptable terms can be reached with District staff.

CCWA staff met with District staff on March 5, 2021 regarding the Water Management amendment. District staff provided the following conditions on approval of the Water Management Amendment to meet the concerns of the County Board of Supervisors:

- Purchases: All purchases will be allowed
- Exchanges: Only balanced (1 for 1) exchanges will be allowed
- Sales: Sales out of County only if participant develops an equivalent amount locally first

Mr. Stokes stated that he has sent an email request to District staff requesting clarification of the concerns expressed by the Board of Supervisors, and the conditions the District proposed. In response to a request from Mr. Garcia

directed to Mr. Fayram regarding the District's proposed conditions, Mr. Fayram stated District staff present had no comment at this time, but they will be responding to CCWA's request for clarification on the conditions and understand the matter is time sensitive.

The Committee generally discussed the conditions and methods of addressing the concerns of the District, including that certain exchanges currently allowed by DWR and undertaken by CCWA participants were unbalanced and would not be allowed under the new proposed conditions to be imposed by the District.

D. FY 2019/20 Yearend Budget Status Report

Ms. Lisa Long, CCWA Controller, provided a report comparing the FY 2019/20 Fixed O&M budget and actual experience. CCWA Variable costs are trued-up quarterly through the Quarterly Variable Assessment Invoicing process, and were not included in the report.

CCWA Fixed O&M expenses, including interest income and other credits were \$534,519 less than budgeted. Delivery requests for FY 2019/20 were 34,644 acre-feet, including 1,215 acre feet exchanged between the Santa Ynez River Water Conservation District, ID #1 and the South Coast project participants. Actual water deliveries for the fiscal year were 18,586 acre-feet, including 2,137 acre feet exchanged between Santa Ynez ID #1 and the South Coast project participants, resulting in a difference of 16,058 acre-feet.

E. CCWA Santa Ynez Pumping Plant Electrical Costs and Proposed Variable Cost Deposit

Mr. Brady provided a presentation related to the increase in electrical costs for pumping into Lake Cachuma for the South Coast project participants especially for periods in which the deliveries to the Lake are very low.

Mr. Stokes provided a report explaining current bill processes for variable costs based on the Water Supply Agreement (WSA). CCWA bills ALL CCWA project participants based on requested deliveries and then credits back any amounts not used on each quarterly billing. This creates extremely complicated billing procedures and unnecessarily bills the South Coast participants for water they do not expect to take, but are making payments to reserve their pumping capacity at the Santa Ynez Pumping Plant (SYPP).

New billing methodology, which still complies with the WSA, are being proposed, along with a workgroup to identify ways to mitigate the electrical increases.

Discussion ensued regarding CCWA recommendations, including how the new proposed "Variable Cost Deposit: amount would be handled in the new fiscal year and advantages to the proposal versus current billing methodology, as well as depositing additional amounts.

Following discussion, upon a motion by Mr. Springer, seconded by Mr. McInnes and carried following a roll call vote with Committee members Springer, Sweeney, Hess, Garcia, McInnes, Taylor, Turner and McDonald in favor and none opposed, the Operating Committee recommended CCWA Board approval of the following:

1. Establish a workgroup of CCWA staff, the CCWA South Coast Operating Committee managers and project participants to identify ways to mitigate the large increases in electrical costs at the SYPP and return to the full Operating Committee and CCWA Board with proposals for consideration.
2. Authorize the creation of the "CCWA Variable Cost Deposit" with a minimum deposit amount to be determined following consultation with Bond Counsel.
3. Establish a policy whereby pumping capacity at the SYPP will be based on Table A amounts, excluding drought buffers.
4. Transfer amounts currently held by CCWA for variable costs into the Variable Cost Deposit and begin the revised quarterly billing process to bill for additional funds needed to meet the deposit target amount starting with the quarterly variable bills due to CCWA on July 1, 2021.

F. CCWA FY 2021/22 Preliminary Budget

The FY 2021/22 Preliminary Budget was included in the meeting materials. Ms. Long provided an overview of the proposed budget compared to the prior year budget, including an increase related to electrical costs of \$2.0 million, and a decrease of \$634 thousand in projects. The Preliminary Budget also reflects that the Bond Debt will be paid off in October of this fiscal year.

The Committee adjourned to closed session at 11:17 AM.

V. Closed Session

- A. CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION
Initiation of litigation pursuant to Government Code section 54956.9(d) (4): 2 cases

VI. Return to Open Session

The Committee reconvened to open session at 12:28 PM.

Ms. Hastings, CCWA General Counsel, announced there were no reportable actions as a result of closed session.

VII. Reports from Committee Members for Information Only

There were no reports from the Committee members.

VIII. Date of Next Regular Meeting:

July 11, 2021 is the date of the next Regular meeting.

There will be a Special joint meeting of the CCWA Operating Committee and San Luis Obispo County Flood Control and Water Conservation District State Water Subcontractors Advisory Committee on April 8, 2021.

IX. Adjournment

The meeting was adjourned at 12:30 PM.

Respectfully submitted,

Elizabeth F. Watkins
Secretary to the Board

Central Coast Water Authority
2021 Supplemental Water Purchase Program
Summary of Available Supplies and Costs
As of June 30, 2021

2021 CCWA SWPP SUMMARY OF AVAILABLE SUPPLIES								
	Delivery Goal (AF)	% Allocation	Total Estimated Available Water (AF) ⁽¹⁾	Total Payments	Estimated Delivered Water After Losses (N/A)	Delivery Goal Minus Available Water ⁽²⁾	Purchase Deposit Received by CCWA	Admin Fees Received by CCWA
La Cumbre Mutual Water Co.	500	25%	811	\$ 499,450	675	(175)	\$ 500,000	\$ 5,000
Santa Ynez ID#1 (for City of Solvang) ⁽³⁾	500	25%	589	\$ 339,700	480	20	250,000	4,000
Carpinteria Valley Water District	1,000	50%	1,141	\$ 1,091,700	1,131	(131)	1,091,700	
City of Guadalupe	10	0.50%	10	\$ 10,000	10	-	-	
	2,010	100%	2,551	\$ 1,940,850	2,296	(286)	\$ 1,841,700	\$ 9,000

(1) BEFORE carriage water losses

(2) Delivery goal minus NET delivered water AFTER estimated carriage losses of 25%

(3) On May 18, 2021, Solvang changed their "Delivery Goal" to 500 AF. However, for purposes of the following purchase opportunities, excluding the Mojave purchase, all available water will be allocated based on their original 400 AF delivery goal.

SWC Dry Year Transfer Program						
Delivery Goal (AF)	% Allocation	Estimated Water (AF) ⁽¹⁾	\$/AF	Estimated Delivered Water After Losses	Deposit Paid to CCWA	(Excludes Admin Fees)
La Cumbre Mutual Water Co.	500	56%	157	\$ 97,917	118	97,917
Santa Ynez ID#1 (for City of Solvang)	400	44%	125	\$ 78,333	94	78,333
Carpinteria Valley Water District	-	0%	-	\$ -	-	-
	900	100%	282	\$ 176,250	212	\$ 176,250

(1) Before carriage water losses estimated at 25%.

Yuba Accord Purchase						
Delivery Goal (AF)	% Allocation	Estimated Water (AF) ⁽¹⁾	\$/AF	Estimated Delivered Water After Losses	Deposit Paid to CCWA	(Excludes Admin Fees)
La Cumbre Mutual Water Co.	500	56%	388	\$ 155,333	291	155,333
Santa Ynez ID#1 (for City of Solvang)	400	44%	311	\$ 124,267	233	124,267
Carpinteria Valley Water District	-	0%	-	\$ -	-	-
	900	100%	699	\$ 279,600	524	\$ 279,600

(1) Before carriage water losses estimated at 25%.

Casitas Municipal Water District							
Delivery Goal (AF)	% Allocation	Estimated Water (AF)	\$/AF	Estimated Delivered Water After Losses (N/A)	Deposit Paid to CCWA	(Excludes Admin Fees)	Balance Due
La Cumbre Mutual Water Co.	500	26%	66	\$ 46,200	66	\$ 46,200	\$ -
Santa Ynez ID#1 (for City of Solvang)	400	21%	53	\$ 37,100	53	\$ 37,100	\$ -
Carpinteria Valley Water District	1,000	53%	131	\$ 91,700	131	\$ 91,700	\$ -
	1,900	100%	250	\$ 175,000	250	\$ 175,000	\$ -

Mojave Water Agency						
Delivery Goal (AF)	% Allocation	Estimated Water (AF)	\$/AF	Estimated Delivered Water After Losses (N/A)	Deposit Paid to CCWA	(Excludes Admin Fees)
La Cumbre Mutual Water Co.	500	200	\$ 200,000	200	\$ 200,000	
Santa Ynez ID#1 (for City of Solvang)	500	100	\$ 100,000	100	\$ -	
Carpinteria Valley Water District	1,000	1,000	\$ 1,000,000	1,000	\$ 1,000,000	
City of Guadalupe	10	10	\$ 10,000	10	\$ -	
	2,010	1,310	\$ 1,310,000	1,310	\$ 1,200,000	

Allocation of the water from Mojave WA represents actual water requested from Mojave WA and is NOT allocated in proportion to the Delivery Goal.



CENTRAL COAST WATER AUTHORITY

MEMORANDUM

July 2, 2019

TO: CCWA Operating Committee

FROM: Ray A. Stokes
 Executive Director *[Signature]*

SUBJECT: DWR Calendar Year 2022 Statement of Charges

SUMMARY

DWR released the calendar year 2022 Statement of Charges (copy attached to this report) on July 1, 2021, as required under the water supply contract. This report will discuss the differences between the amounts used to prepare the FY 2021/22 CCWA Budget and the actual amounts in the 2022 DWR Statement of Charges.

DISCUSSION

Each year when the CCWA Budget is being prepared, CCWA must estimate the charges from DWR for the second half of the CCWA fiscal year because DWR bills on a calendar year basis, while CCWA prepares its budget on a fiscal year basis.

Pursuant to the water supply contract with DWR, DWR submits the Statement of Charges for the next calendar year on July 1st of each year. After receipt of the Statement of Charges, CCWA then compares the actual charges from DWR to the amounts used in preparing the fiscal year budget, to determine the difference between the estimates and the actual costs.

The following table shows the differences in the DWR fixed costs used in preparing the FY 2021/22 Budget and the actual Statement of Charges for calendar year 2022

<u>FIXED CHARGES</u>	<u>FY 2021/22 Budget</u> <u>2022 Charges</u>	<u>DWR</u> <u>2022 SOC</u>	<u>DWR Higher</u> <u>(Lower)</u>
Delta Water Charge	\$ 4,207,361	\$ 4,478,007	\$ 270,646
Water System Revenue Bond	3,087,720	3,294,787	207,067
Transportation Capital	20,426,062	19,980,909	(445,153)
Coastal Branch	4,298,832	4,215,789	(83,043)
Transportation Minimum OMP&R	11,400,000	9,475,873	(1,924,127)
TOTAL FIXED CHARGES	\$ 43,419,974	\$ 41,445,365	\$ (1,974,609)

The cost component with the biggest difference seen in the table above is a reduction in the Transportation Minimum OMP&R component followed by a decrease in the Transportation Capital charges. In total, the charges are almost \$2 million lower than the estimates used in the FY 2021/22 Budget, one-half of which would be reflected in the FY 2021/22 actual payments to DWR for the fiscal year.

Any credits as a result of the reduction in charges compared to the CCWA FY 2021/22 Budget will be either credited to the DWR Reserve Fund for those participating CCWA project participants or applied as a credit against the following years' fixed charges.

RAS

Attachment

DEPARTMENT OF WATER RESOURCES

1416 NINTH STREET, P.O. BOX 942836
 SACRAMENTO, CA 94236-0001
 (916) 653-5791



July 1, 2021

Mr. Matthew Young, Water Agency Manager
 Santa Barbara County Flood Control
 and Water Conservation District
 130 East Victoria Street, Suite 200
 Santa Barbara, California 93101-2019

Dear Mr. Young:

This is the Statement of Charges referred to in Article 29 of your agency's contract for a water supply from the State Water Project for payments which will be due in calendar year 2022.

Accompanying this statement are the attachments containing the supporting data used in determining the following charges:

Invoice No. 22-024-T, Attachment 1:

Water System Revenue Bond Surcharge		\$3,294,787
Capital Cost Component		
Delta Water Charge	\$1,968,302	
Less Rate Management Credit Under Monterey Amendment	<u>138,960</u>	
		1,829,342
Transportation Charge	22,661,027	
Less Rate Management Credit Under Monterey Amendment	<u>2,677,500</u>	
Less Permanent Table A Transfer Credit	<u>2,618</u>	
		19,980,909
Minimum Operation, Maintenance, Power and Replacement Component		
Delta Water Charge		2,648,665
Transportation Charge		<u>9,475,673</u>
Total for Invoice No. 22-024-T		<u>\$37,229,576</u>

Invoice No. 22-001-C, Attachment 1-4:

Capital Cost Component		
Coastal Branch Extension		\$4,215,789

Based on scheduled deliveries from Table A, the variable Operation, Maintenance, Power and Replacement (OMP&R) component unit rates for the Transportation Charge are calculated on Attachment 5 for pumping water deliveries from the Delta.

The estimated charges for 2022 are:

Variable Operation, Maintenance, Power and Replacement Component		
Transportation Charge		\$4,012,425

In accordance with Article 28, adjustments for overpayments and underpayments of prior Transportation Charges are accumulated with interest, at the project interest rate of 4.610 percent, and are applied against the payments to be made in 2022. The adjustment of the variable OMP&R component of the Transportation Charges will be applied equally each month to the actual metered water delivery billings.

Mr. Matthew Young, Water Agency Manager
July 1, 2021
Page 2

The 2022 Off-Aqueduct Facility charge, Invoice No. 22-022-O, Attachment 1-1 is:

Minimum Operation, Maintenance,
Power and Replacement Component

Off-Aqueduct Power Facilities \$29,906

The 2022 Replacement Account System Charge for Conservation Facilities, Invoice No. 22-024-U,
Attachment 1-2 is:

Conservation Replacement Account System Charge \$0

Enclosed is Attachment 8 which shows the charges under the executed agreement for Municipal Water Quality Investigations (MWQI). The MWQI charges are included in the annual Statement of Charges under the Transportation Minimum OMP&R component.

The Transportation Capital charge shown on Attachment 1 and 1C (for M&I contractors) or 1D (for AG contractors) includes a credit for calendar year 2022 that resulted from permanent Table A sales. Attachment 11 summarizes the credit by the State Water Project repayment reach that your agency participates in.

The Conservation Capital charge shown on Attachment 1 and 1C (for M&I contractors) or 1D (for AG contractors) includes the non-FEMA reimbursable, water supply portion of costs for the Oroville Spillway Recovery project through 2023.

The Transportation and Conservation Capital charges include the reduction for the projected 2022 Rate Management Credit under the Monterey Agreement. Per Article 51(f) of the Water Supply Contract, the total transportation capital costs for urban contractors is updated every 5 calendar years. As such, the 2021-2025 Rate Management Credit allocation to urban contractors will be based on B132-21 total transportation capital costs.

If you have any questions concerning these charges, please contact Rachel Corbett, Chief of the Water Project Bill Processing and Analysis Office at (916) 653-6892.

Sincerely,

Lisa Tomo for

Vinay Narjit Singh Behl, Chief
Division of Fiscal Services

Enclosures
Overnight Mail

cc: (See attached list)

Ms. Lisa Long, Controller
Central Coast Water Authority
255 Industrial Way
Buellton, California 93427-9591

Mr. Ray Stokes, Executive Director
Central Coast Water Authority
255 Industrial Way
Buellton, California 93427-9591

State of California
 California Natural Resources Agency
 DEPARTMENT OF WATER RESOURCES
 Post Office Box 942836
 Sacramento, California 94238-0001

STATE WATER RESOURCES DEVELOPMENT SYSTEM

INVOICE FOR

SANTA BARBARA COUNTY FLOOD CONTROL AND WATER CONSERVATION DISTRICT

CAPITAL AND MINIMUM O.M.P.&R. COMPONENT
 CHARGES FOR A WATER SUPPLY
 IN 2022

Mr. Matthew Young, Water Agency Manager
 Santa Barbara County Flood Control
 and Water Conservation District
 130 East Victoria Street, Suite 200
 Santa Barbara, California 93101-2019

Invoice No: 22-024-T

Date: June 30, 2021

Contract No: 160209

[In dollars]

Due on or Before	Water System Revenue Bond			Capital Cost Component C/		Minimum O.M.P.&R. Component		Total Payment Due
	Surcharge	Power Debt Service	Bond Cover Charge	Delta Water Charge A/	Transportation Charge D/	Delta Water Charge B/	Transportation Charge	
January 1	\$ 170,731	\$ 443,616	\$ 1,033,047	\$ 914,671	\$ 9,990,455	\$ 220,723	\$ 789,657	\$ 13,562,900
February 1						220,722	789,656	1,010,378
March 1						220,722	789,656	1,010,378
April 1						220,722	789,656	1,010,378
May 1						220,722	789,656	1,010,378
June 1						220,722	789,656	1,010,378
July 1	170,730	443,616	1,033,047	914,671	9,990,454	220,722	789,656	13,662,896
August 1						220,722	789,656	1,010,378
September 1						220,722	789,656	1,010,378
October 1						220,722	789,656	1,010,378
November 1						220,722	789,656	1,010,378
December 1						220,722	789,656	1,010,378
Total:	\$ 341,461	\$ 887,232	\$ 2,066,094	\$ 1,829,342	\$ 19,980,909	\$ 2,648,665	\$ 9,475,873	\$ 37,229,576

TERMS: As provided under Article 32 (b) of the contract, interest shall accrue at the Pooled Money Investment Fund Rate per month on delinquency payment if the delinquency continues for more than 30 days

A/ 46,486 acre feet @ \$43.27269247

B/ 46,486 acre feet @ \$58.23033791

C/ Charges under the Capital Cost Component have been reduced by:

Urban Rate Reduction Credit (\$2,816,460)

Agricultural Rate Reduction Credit \$0

D/ Permanent Table A Transfer Credit (\$2,618)

Attachment 1

State of California
 California Natural Resources Agency
 Department of Water Resources
 State Water Project

Adjustment of Capital Cost Component
 Under Article 41, 51 and 53 of the Water Supply Contract

SANTA BARBARA COUNTY FLOOD CONTROL AND WATER CONSERVATION DISTRICT

IN 2022

<u>Capital Cost Component</u> (1)	<u>Water Supply Contract Charges A/</u> (2)	<u>Urban Rate Reduction Credit B/</u> (3)	<u>Permanent Table A Transfer Credit C/</u> (4)	<u>Adjusted Charges</u> (5)
Delta Water Charge	\$1,968,302	(\$138,960)	\$0	\$1,829,342
Transportation Charge	22,661,027	(2,677,600)	(2,618)	19,980,909
Total	<u>\$24,629,329</u>	<u>(\$2,816,460)</u>	<u>(\$2,618)</u>	<u>\$21,810,251</u>

A/ The charges in column 2 are the payments to be credited for purposes of calculating future charges under the Water Supply Contract.

B/ The Urban Rate Reduction credit will be redetermined each year and does not affect the calculation of future charges under the Water Supply Contract.

C/ The Permanent Table A Transfer Credit will be redetermined each year and does not affect the calculation of future charges under the Water Supply Contract.

State of California
 California Natural Resources Agency
 DEPARTMENT OF WATER RESOURCES
 Post Office Box 942836
 Sacramento, California 94236-0001

STATE WATER RESOURCES DEVELOPMENT SYSTEM

INVOICE FOR

SANTA BARBARA COUNTY FLOOD CONTROL AND WATER CONSERVATION DISTRICT

OFF-AQUEDUCT POWER FACILITIES
 MINIMUM OMP&R COMPONENT OF THE TRANSPORTATION CHARGE
 IN 2022

Mr. Matthew Young, Water Agency Manager
 Santa Barbara County Flood Control
 and Water Conservation District
 130 East Victoria Street, Suite 200
 Santa Barbara, California 93101-2019

Invoice No: 22-022-O

Date: June 30, 2021

Contract No: 160209

[in dollars]

Due on or Before	Debt Service	Cover	Maintenance	RG4 Separation	Amount
January 1	\$0	\$0	\$0	\$2,493	\$2,493
February 1	0	0	0	2,493	2,493
March 1	0	0	0	2,492	2,492
April 1	0	0	0	2,492	2,492
May 1	0	0	0	2,492	2,492
June 1	0	0	0	2,492	2,492
July 1	0	0	0	2,492	2,492
August 1	0	0	0	2,492	2,492
September 1	0	0	0	2,492	2,492
October 1	0	0	0	2,492	2,492
November 1	0	0	0	2,492	2,492
December 1	0	0	0	2,492	2,492
Total:	\$0	\$0	\$0	\$29,906	\$29,906

TERMS: As provided under Article 32 (b) of the contract, interest shall accrue at the Pooled Money Investment Fund Rate per month on delinquency payment if the delinquency continues for more than 30 days.

State of California
California Natural Resources Agency
DEPARTMENT OF WATER RESOURCES
Post Office Box 942836
Sacramento, California 94236-0001

STATE WATER RESOURCES DEVELOPMENT SYSTEM

INVOICE FOR

SANTA BARBARA COUNTY FLOOD CONTROL AND WATER CONSERVATION DISTRICT

CONSERVATION REPLACEMENT ACCOUNT SYSTEM CHARGE

IN 2022

Mr. Matthew Young, Water Agency Manager
Santa Barbara County Flood Control
and Water Conservation District
130 East Victoria Street, Suite 200
Santa Barbara, California 93101-2019

Invoice No: 22-024-U

Date: June 30, 2021

Contract No: 160209

[in dollars]

<u>Due on or Before</u>	<u>Amount Due</u>
January 1	\$0
February 1	0
March 1	0
April 1	0
May 1	0
June 1	0
July 1	0
August 1	0
September 1	0
October 1	0
November 1	0
December 1	0
Total:	<u>\$0</u>

TERMS: As provided under Article 32 (b) of the contract, Interest shall accrue at the Pooled Money Investment Fund Rate per month on delinquency payment if the delinquency continues for more than 30 days.

State of California
 California Natural Resources Agency
 DEPARTMENT OF WATER RESOURCES
 Post Office Box 942836
 Sacramento, California 94236-0001

STATE WATER RESOURCES DEVELOPMENT SYSTEM

INVOICE FOR

SANTA BARBARA COUNTY FLOOD CONTROL AND WATER CONSERVATION DISTRICT

COASTAL BRANCH EXTENSION FACILITIES
 CAPITAL COMPONENT OF THE TRANSPORTATION CHARGE
 IN 2022

Mr. Matthew Young, Water Agency Manager
 Santa Barbara County Flood Control
 and Water Conservation District
 130 East Victoria Street, Suite 200
 Santa Barbara, California 93101-2019

Invoice No: 22-001-C

Date: June 30, 2021

Contract No: 160209

[In dollars]

Due on or Before	Capital Cost Component		Total Payment Due
	Bond Principal and Interest Surcharge	25 Percentage Bond Cover Charge	
January 1			
February 1			
March 1	\$ 331,159	\$ 421,579	\$ 752,738
April 1			
May 1			
June 1			
July 1			
August 1			
September 1	3,041,472	421,579	3,463,051
October 1			
November 1			
December 1			
Total:	\$ 3,372,631	\$ 843,158	\$ 4,215,789

TERMS: As provided under Article 32 (b) of the contract, interest shall accrue at the Pooled Money Investment Fund Rate per month on delinquency payment if the delinquency continues for more than 30 days

STATE OF CALIFORNIA
 CALIFORNIA NATURAL RESOURCES AGENCY
 DEPARTMENT OF WATER RESOURCES
 STATE WATER PROJECT
 ADJUSTMENTS OF CAPITAL COST COMPONENT
 UNDER ARTICLE 28

FOR THE

SANTA BARBARA COUNTY FLOOD CONTROL AND WATER CONSERVATION DISTRICT

(in dollars)

Year	Calculated Components as of 01/01/2021	Payment Received	Current Overpayment (+) or Underpayment	Annual Difference Capitalized to 2022	Adjusted Calculated Component, this Statement
(1)	(2)	(3)	(4)	(5)	(6)
1964	21,667	10,884	10,783	147,221	
1965	36,029	31,164	4,875	63,629	
1966	61,349	44,086	17,263	215,387	
1967	118,283	80,956	37,307	444,953	
1968	208,037	82,163	125,874	1,435,123	
1969	242,426	106,837	136,589	1,488,650	
1970	250,808	158,934	91,874	957,185	
1971	256,371	44,327	212,044	2,111,832	
1972	280,482	119,403	141,079	1,343,143	
1973	263,040	150,745	112,295	1,021,993	
1974	265,901	144,064	121,837	1,059,871	
1975	269,028	136,061	132,967	1,105,816	
1976	272,155	295,854	(23,699)	(188,403)	
1977	278,799	293,850	(15,051)	(114,384)	
1978	292,281	327,300	(35,019)	(254,404)	
1979	297,569	326,438	(28,869)	(200,466)	
1980	303,989	341,723	(37,754)	(250,632)	
1981	327,544	418,392	(90,848)	(576,521)	
1982	320,857	344,254	(23,597)	(143,151)	
1983	317,658	473,536	(155,880)	(903,954)	
1984	323,275	523,043	(199,768)	(1,107,410)	
1985	328,761	366,373	(37,612)	(199,313)	
1986	332,779	363,428	(30,649)	(155,257)	
1987	348,472	368,452	(19,980)	(96,753)	
1988	417,591	479,055	(61,464)	(284,518)	
1989	494,247	517,717	(23,470)	(103,856)	
1990	557,384	566,122	(8,738)	(36,962)	
1991	699,235	727,257	(88,022)	(355,925)	
1992	754,678	751,516	3,162	12,223	
1993	931,917	949,513	(17,596)	(65,019)	
1994	1,542,115	2,224,049	(681,934)	(2,408,751)	
1995	3,944,846	5,239,825	(1,294,979)	(4,372,594)	
1996	11,646,227	11,876,352	(230,125)	(742,792)	
1997	18,893,415	21,716,522	(2,823,107)	(8,710,786)	
1998	20,940,783	23,203,970	(2,263,187)	(8,675,401)	
1999	21,507,688	23,207,349	(1,699,661)	(4,792,379)	
2000	22,047,628	22,444,123	(396,495)	(1,068,681)	
2001	22,366,237	23,161,923	(796,686)	(2,052,695)	
2002	22,396,587	21,515,688	880,899	2,189,627	
2003	22,419,394	21,491,736	927,658	2,184,131	
2004	22,426,445	22,376,904	49,541	111,501	
2005	22,429,618	22,327,264	102,354	220,217	
2006	22,419,688	22,349,697	69,991	143,952	
2007	22,423,754	22,306,641	117,113	230,252	
2008	22,429,106	22,298,725	130,381	245,041	
2009	22,435,544	22,516,630	(81,086)	(145,679)	
2010	22,438,820	21,845,485	593,335	1,019,009	
2011	22,448,007	21,787,668	660,339	1,084,107	
2012	22,464,040	21,856,357	607,683	953,693	
2013	22,487,784	21,996,014	491,770	737,769	
2014	22,558,375	21,830,620	727,755	1,043,688	
2015	22,660,671	21,957,381	703,290	964,155	
2016	22,740,447	22,049,841	690,606	905,044	
2017	22,774,908	22,114,707	660,201	827,070	
2018	22,773,518	22,071,916	701,603	840,203	
2019	22,802,734	22,018,295	786,439	900,294	
2020	22,864,732	22,168,539	718,193	785,937	
2021	23,030,387	22,386,406	643,981	573,670	
2022	23,467,435				14,897,235
			TOTAL	(8,560,200)	

STATE OF CALIFORNIA
 CALIFORNIA NATURAL RESOURCES AGENCY
 DEPARTMENT OF WATER RESOURCES
 STATE WATER PROJECT
 ADJUSTMENTS OF MINIMUM COST COMPONENT
 UNDER ARTICLE 26
 FOR THE

SANTA BARBARA COUNTY FLOOD CONTROL AND WATER CONSERVATION DISTRICT

(in dollars)

Year	Calculated Components as of 01/01/2021	Payment Received	Current Overpayment (-) or Underpayment	Annual Differences Capitalized to 2022	Adjusted Calculated Component, this Statement
1968	21,770	53,980	(32,190)	(367,003)	
1969	116,435	88,467	27,968	304,820	
1970	136,867	128,613	8,354	87,034	
1971	136,641	128,710	7,831	77,892	
1972	148,107	113,729	32,378	308,256	
1973	139,883	124,008	16,677	142,880	
1974	141,189	128,422	12,767	111,070	
1975	170,845	142,203	28,642	238,203	
1976	175,144	163,235	11,909	94,676	
1977	189,922	267,726	(77,804)	(591,286)	
1978	191,978	224,017	(32,039)	(232,756)	
1979	185,868	239,349	(53,481)	(371,402)	
1980	233,105	268,129	(35,024)	(232,509)	
1981	258,712	246,703	12,009	76,212	
1982	262,101	316,076	(53,975)	(327,432)	
1983	315,523	423,605	(108,082)	(626,770)	
1984	372,284	222,988	149,296	827,620	
1985	448,233	342,664	105,569	559,321	
1986	429,904	499,937	(70,033)	(354,761)	
1987	463,838	492,073	(28,235)	(136,725)	
1988	561,030	504,486	56,544	261,745	
1989	668,476	396,031	272,445	1,205,575	
1990	677,025	963,861	(286,836)	(1,213,321)	
1991	673,858	667,018	(13,160)	(53,216)	
1992	736,477	1,217,193	(480,716)	(1,858,165)	
1993	734,138	472,107	262,031	988,222	
1994	888,287	845,799	42,488	150,077	
1995	881,323	926,774	(45,451)	(153,469)	
1996	1,197,179	674,940	522,239	1,685,671	
1997	749,805	1,466,719	(716,914)	(2,212,062)	
1998	3,051,492	1,362,464	1,689,028	4,981,885	
1999	3,087,473	2,295,904	791,569	2,231,888	
2000	3,086,687	4,659,550	(1,572,863)	(4,239,369)	
2001	2,906,725	2,851,728	54,997	141,701	
2002	3,288,267	3,652,672	(364,405)	(897,530)	
2003	3,440,305	6,313,054	(2,872,749)	(6,763,766)	
2004	3,354,831	3,000,081	354,750	798,435	
2005	3,662,184	3,670,151	12,033	25,888	
2006	3,625,703	4,372,596	(746,893)	(1,536,136)	
2007	3,581,135	3,534,659	56,476	111,035	
2008	5,329,293	3,499,620	1,829,673	3,438,731	
2009	4,705,507	6,943,030	(2,237,523)	(4,019,937)	
2010	6,257,901	5,143,314	1,114,587	1,814,223	
2011	6,575,392	9,212,135	(2,636,743)	(4,328,855)	
2012	7,245,884	1,825,461	5,420,423	8,506,781	
2013	8,780,557	7,749,519	1,041,038	1,561,800	
2014	5,830,017	8,792,537	(2,962,520)	(4,248,611)	
2015	8,475,915	10,781,811	(2,305,896)	(3,161,201)	
2016	11,136,873	2,587,815	8,539,058	11,190,491	
2017	14,504,135	7,203,536	7,300,599	9,145,859	
2018	13,340,636	9,972,519	3,368,117	4,033,481	
2019	10,539,824	24,191,326	(13,651,502)	(15,627,879)	
2020	10,783,605	15,226,218	(4,442,613)	(4,861,664)	
2021	11,378,211	9,968,493	1,409,718	1,474,708	
2022	11,235,618				
			Total	(1,759,745)	9,475,873
Net Minimum Charges:					<u><u>9,475,873</u></u>

STATE OF CALIFORNIA
 CALIFORNIA NATURAL RESOURCES AGENCY
 DEPARTMENT OF WATER RESOURCES
 STATE WATER PROJECT
 ADJUSTMENTS OF VARIABLE COST COMPONENT
 UNDER ARTICLE 28

FOR

SANTA BARBARA COUNTY FLOOD CONTROL AND WATER CONSERVATION DISTRICT

(In dollars)

Year (1)	Annual Quantities Delivered or Requested (2)	Calculated Components as of 01/01/2021 (3)	Payments Received (4)	Current Overpayment (-) or Underpayment (5)	Annual Difference Capitalized to 2022 (6)	Adjusted Calculated Component, this Statement (7)
1991	1,240	(2,636)	28,570	(31,206)	(126,183)	
1993	0	0	(50,504)	50,504	186,616	
1994	0	0	(124)	124	438	
1995	0	0	(2,810)	2,810	9,488	
1996	0	0	(5,295)	5,295	17,091	
1997	7,439	233,584	222,340	11,244	34,694	
1998	18,618	(89,207)	59,756	(148,963)	(439,374)	
1999	20,137	292,594	353,507	(60,913)	(171,749)	
2000	22,741	438,502	926,627	(488,125)	(1,315,654)	
2001	18,946	2,332,218	1,791,052	541,166	1,394,338	
2002	27,636	1,558,398	1,553,050	5,348	13,173	
2003	26,968	1,744,375	1,548,493	195,882	461,196	
2004	29,705	2,067,009	1,775,827	291,182	655,362	
2005	23,344	1,924,273	2,091,029	(166,756)	(358,779)	
2006	23,275	1,618,727	1,958,442	(339,715)	(698,693)	
2007	27,740	2,698,622	2,787,318	(88,696)	(174,383)	
2008	18,393	1,974,345	2,058,652	(84,307)	(158,449)	
2009	15,433	1,215,989	1,365,200	(149,211)	(268,073)	
2010	17,775	1,616,476	1,781,387	(164,911)	(283,223)	
2011	32,945	2,511,286	1,720,560	790,726	1,298,168	
2012	19,474	2,097,869	2,218,266	(120,397)	(188,950)	
2013	18,018	2,244,100	2,912,070	(667,970)	(1,002,110)	
2014	15,831	2,505,378	2,509,225	(3,847)	(5,517)	
2015	11,486	2,027,653	1,997,416	30,237	41,452	
2016	35,537	3,921,783	3,111,132	810,651	1,062,364	
2017	39,977	4,303,787	3,591,441	712,346	892,395	
2018	28,348	4,395,824	3,760,472	635,352	760,864	
2019	20,557	2,943,537	2,728,357	215,180	246,333	
2020	12,175	2,147,977	3,406,297	(1,258,320)	(1,377,011)	
2021	2,809	614,921	795,913	(180,992)	(189,335)	
2022	27,292	3,650,163				3,966,653
				TOTAL	316,490	

State of California
California Natural Resources Agency
DEPARTMENT OF WATER RESOURCES

AMORTIZATION OF CAPITAL COST COMPONENT ADJUSTMENT
FOR PRIOR TRANSPORTATION CHARGES

UNDER AMENDMENT OF WATER CONTRACT
FOR THE

SANTA BARBARA COUNTY FLOOD CONTROL AND WATER CONSERVATION DISTRICT

IN 2022

Transportation Components	Transportation Charges		
	Calculated 1/1/2021	Under "One-Shot" Adjustment	Amortization of "One-Shot" Adjustment (Column 2 minus Column 1)
	(1)	(2)	(3)
Capital Cost Component	23,457,435	14,897,235	(8,560,200)
Capital Cost Component difference to be amortized			(8,560,200)
Divided by remaining water deliveries 1/			. 482,974 *
Unit rate for amortizing difference 2/			(17.723935)
Unit rate applied to 2022 deliveries of		45,486 acre feet	(806,191)
Plus calculated 2022 Capital Cost Component			<u>23,457,435</u>
Adjusted Capital Cost Component			22,651,244
Reach 33A Power credit			(1,457,030)
Coastal Power Charge for Year 2022			1,466,813
Net Capital Cost Component			<u><u>22,661,027</u></u>

1/ Reduced to present worth at 4.610%

2/ Per acre-foot of remaining deliveries.

* Acre-feet

Attachment 4D
June 30, 2021

State of California
 California Natural Resources Agency
 DEPARTMENT OF WATER RESOURCES

State Water Resources Development System

ESTIMATED VARIABLE O.M.P.R. COMPONENT
 CHARGES FOR WATER DELIVERIES DURING

Calendar Year 2022
 For

SANTA BARBARA COUNTY FLOOD CONTROL AND WATER CONSERVATION DISTRICT

<u>WATER DELIVERIES</u>	<u>VARIABLE O.M.P.&R. COMPONENT TRANSPORTATION CHARGE</u>		
<u>DESCRIPTION</u> (1)	<u>ACRE-FEET</u> (2)	<u>UNIT CHARGE 1/</u> (3)	<u>AMOUNT</u> (4)
Scheduled	27,292	133.7448144	3,650,163
		Sub total	3,650,163
Net adjustment per redetermination of pre-2022 charges 2/			316,490
Estimated Year 2022 Replacement Accounting System (RAS) Charges 2/			32,333
Prior years RAS over and under adjustments 2/			13,439
Total Estimated 2022 Charges			4,012,425

1/ Derived by dividing column (4) by column (2).
 2/ Will be applied 1/12 monthly to the actual 2022
 water delivery billings.

State of California
 California Natural Resources Agency
 Department of Water Resources
 State Water Project
 Municipal Water Quality Investigations Costs¹
 for
 SANTA BARBARA FLOOD CONTROL AND WATER CONSERVATION DISTRICT

(in dollars)

Year	Charges
1994	\$ 21,326
1995	28,471
1996	31,850
1997	29,976
1998	-
1999	-
2000	-
2001	-
2002	-
2003	-
2004	-
2005	-
2006	-
2007	-
2008	45,914
2009	30,608
2010	34,507
2011	39,691
2012	44,237
2013	35,390
2014	44,071
2015	39,347
2016	40,206
2017	24,326
2018	27,953
2019	30,027
2020	32,598
2021	40,817
2022	41,041
Total	\$ 662,356

¹ Pursuant to the Municipal Water Quality Investigations Agreements executed in 1994, 1997, 2003, 2006, 2008, 2010, 2014, 2017, and 2019 these costs are included in the annual Statements of Charges under the Transportation Minimum OMP&R component.

State of California
 California Natural Resources Agency
 Department of Water Resources
 State Water Project
 Bay Delta Conservation Plan, Delta Habitat Conservation and Conveyance Program,
 California WaterFix Charges, and DCP Planning and Design
 for
 SANTA BARBARA COUNTY FLOOD CONTROL AND WATER CONSERVATION DISTRICT

(in dollars)

Year	Charges
2008	\$ 38,233
2009	311,342
2010	379,630
2011	57,651
2012	267,916
2013	340,984
2014	-
2015	-
2016	-
2017	-
2018	-
2019	-
2020	-
2021	-
2022	-
Total	\$ 1,395,756

1. Charges are pursuant to the Agreement for Funding (2008-2011) and the Agreement of Supplemental Funding (2012-2013) for the Costs of Environmental Analysis, Planning and Design of Delta Conservation Measures, Including Delta Conveyance Options. BDCP-DHCCP charges are included as a line item in Attachment 4B and invoiced 1/12th per month, in Attachment 1.

Attachment 10
 June 30, 2021

State of California
 California Natural Resources Agency
 Department of Water Resources
 State Water Project
 Permanent Table A Transfer Credit¹
 for
 SANTA BARBARA COUNTY FLOOD CONTROL AND WATER CONSERVATION DISTRICT

(in dollars)

State Water Project Repayment Reach	2022 Credit
CA-R1	\$ (89)
CA-R2A	(53)
CA-R2B	(28)
CA-R3	(23)
CA-R4	(40)
CA-R5	(32)
CA-R6	(7)
CA-R7	(39)
CA-R8C	(1)
CA-R8D	(17)
CB1-R31A	(2,289)
Total	\$ (2,618)

¹ This credit is to offset charges incurred when a buying contractor in a permanent Table A transfer requires downstream capacity from a selling contractor.

FOOTNOTES

Attachment 4A

- 1/ From Table B-15 of Appendix B to Bulletin 132-21, "Management of the California State Water Project".
- 2/ Payments in 2021 are assumed to be equal to those amounts shown on the Statement of Charges for 2021.

Attachment 4B

- 1/ From Table B-16 of Appendix B to Bulletin 132-21.
- 2/ Payments in 2021 are assumed to be equal to those amounts shown on the Statement of Charges for 2021.

Attachment 4C

- 1/ From Table B-5a of Appendix B to Bulletin 132-21.
- 2/ From Table B-18 of Appendix B to Bulletin 132-21.
- 3/ Payments in 2021 are equal to the current calculated component plus the over/under adjustment for prior years.

Attachments 4A, 4B, & 4C

- 4/ As indicated in this annual redetermination of charges by subtracting the respective annual payment received as shown in Column (3) from the current redetermination of the component as shown in Column (2).
- 5/ Derived by multiplying each respective remainder shown in Column (4) by the applicable "compound amount factor". This factor is numerically equal to $(1+i)^n$, where "i" equals the current project interest rate of 4.610 percent per annum and "n" equals the number of interest periods between the year in which each previous payment was made and the year covered by this statement. The resulting factors for payments in the calendar years previous to this statement are tabulated below:

Calendar Year	"n" Years	Compound Amount Factor	Calendar Year	"n" Years	Compound Amount Factor
1962	60	14.94142867	1993	29	3.69507162
1963	59	14.28298314	1994	28	3.53223556
1964	58	13.65355429	1995	27	3.37657543
1965	57	13.05186339	1996	26	3.22777501
1966	56	12.47668807	1997	25	3.08553198
1967	55	11.92685983	1998	24	2.94965739
1968	54	11.40126167	1999	23	2.81957498
1969	53	10.89882580	2000	22	2.69532070
1970	52	10.41853150	2001	21	2.57654211
1971	51	9.95940302	2002	20	2.46299790
1972	50	9.52050762	2003	19	2.35445742
1973	49	9.10095365	2004	18	2.25070014
1974	48	8.69988878	2005	17	2.15151528
1975	47	8.31649821	2006	16	2.05670135
1976	46	7.95000307	2007	15	1.96806572
1977	45	7.59965880	2008	14	1.87942426
1978	44	7.26475366	2009	13	1.79660096
1979	43	6.94460726	2010	12	1.71742755
1980	42	6.63856922	2011	11	1.64174319
1981	41	6.34601780	2012	10	1.56939412
1982	40	6.06635867	2013	9	1.50023336
1983	39	5.79902367	2014	8	1.43412041
1984	38	5.54346972	2015	7	1.37092095
1985	37	5.29917763	2016	6	1.31050660
1986	36	5.06565111	2017	5	1.25275461
1987	35	4.84241575	2018	4	1.19754767
1988	34	4.62901802	2019	3	1.14477360
1989	33	4.42502439	2020	2	1.09432521
1990	32	4.23002045	2021	1	1.04610000
1991	30	3.86541442	2022	0	1.00000000
1992	31	3.69507162			

- 6/ Derived by adding the sum of items shown in Column (5) to the 2022 calculated component shown in Column (2).