



CENTRAL COAST WATER AUTHORITY

MEMORANDUM

July 27, 2023

TO: CCWA Board of Directors

FROM: Dessi Mladenova
Controller

SUBJECT: DWR Calendar Year 2024 Statement of Charges

SUMMARY

DWR released the calendar year 2024 Statement of Charges (copy attached to this report) on July 1, 2023, as required under the water supply contract. This report will discuss the differences between the amounts used to prepare the FY 2023/24 CCWA Budget and the actual amounts in the 2024 DWR Statement of Charges.

DISCUSSION

Each year when the CCWA Budget is being prepared, CCWA must estimate the charges from DWR for the second half of the CCWA fiscal year because DWR bills on a calendar year basis, while CCWA prepares its budget on a fiscal year basis.

Pursuant to the water supply contract with DWR, DWR submits the Statement of Charges for the next calendar year on July 1st of each year. After receipt of the Statement of Charges, CCWA then compares the actual charges from DWR to the amounts used in preparing the fiscal year budget to determine the difference between the estimates and the actual costs. The following table shows the differences in the DWR fixed costs used in preparing the FY 2023/24 Budget and the actual Statement of Charges for fiscal year 2024.

Project Participant	FY 2023/24 DWR Fixed costs reconciliation schedule									
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	DWR Reserve Fund Bal as of 6/30/23	Payment due by participant after DWR fund transfer	
	Water System Revenue Bond Credits (Due)	Delta Water Charge Credits (Due)	Transportation Capital Credits (Due)	Coastal Branch Credits (Due)	Transportation Minimum Credits (Due)	Transportation Minimum & DWC Over Allocated Budget Credits (Due)	Total FY 2023/24 (Due) FY 2023/24			
Guadalupe	\$ (2,756)	\$ 4,755	\$ 821	\$ -	\$ (21,382)	\$ (7,134)	\$ (25,696)	\$ 142,494	no payment	
Santa Maria	(81,597)	140,275	24,189	4,135	(636,998)	(394,618)	(944,614)	4,251,084	no payment	
Golden State Water	(2,637)	4,282	747	242	(20,347)		(17,713)	102,768	no payment	
Vandenberg SFB	(27,557)	47,552	8,212	4,012	(216,757)	(102,856)	(287,394)	0	(287,394)	
Buellton	(2,924)	4,916	863	520	(22,362)	(15,079)	(34,066)	149,750	no payment	
Solvang (Billed to SY)	(7,272)	12,136	1,862	947	(58,113)	(23,132)	(73,572)	388,576	no payment	
Santa Ynez ID#1	(2,914)	4,534	1,124	181	(20,419)	(270,463)	(287,956)	183,022	(104,934)	
Goleta	(27,600)	57,437	7,282	3,246	(181,591)	(18,371)	(159,597)	0	(159,597)	
Morehart Land Co.	(837)	1,893	299	153	(8,424)	(4,275)	(11,192)	50,457	no payment	
La Cumbre	(5,274)	8,564	1,493	766	(39,266)		(33,717)	190,515	no payment	
Raytheon	(119)	473	75	(63)	(2,463)	(985)	(3,082)	12,458	no payment	
Santa Barbara	(15,097)	26,142	4,479	1,895	(117,877)		(100,458)	478,508	no payment	
Montecito	(15,097)	26,142	4,479	1,895	(117,877)	(29,073)	(129,532)	0	(129,532)	
Carpinteria	(10,186)	17,128	2,986	1,532	(78,532)	(17,766)	(84,837)	0	(84,837)	
TOTAL:	\$ (201,866)	\$ 356,228	\$ 58,911	\$ 19,462	\$ (1,542,408)	\$ (883,753)	\$ (2,193,427)	\$ 5,949,632	\$ (766,294)	

Note* VSFB,GWD,MWD and CVWD do not participate in the DWR reserve fund.

The cost components with the biggest difference are an increase in the Transportation Minimum OMP&R component of \$1.5 Million (E) followed by an increase in the Water System Revenue Bond of \$0.2 Million (A). The reason for the increase in the Transportation Minimum OMP&R is a projected increase in CY 2024 costs of \$1 Million (FY increase of \$0.5M) as well as a CY 2024 historic true up adjustment of \$2 Million (FY increase of \$1M). The increase in the Water System Revenue Bond is due to an increase in the Power Debt Service charge. The Delta Water Charge was estimated in the budget higher than the actual 2024 scheduled payments by approximately \$0.4 Million (B).

The July 1, 2023 Statement of Charges reflected a significant reduction in the rate management credits planned for CY 2024. In further discussions, DWR agreed to restore the full amount of the rate management credits. Transportation Capital (C), Delta Water Charge (A) and Coastal Branch Extension (D) cost projections reflect the updated allocation of the rate management credits.

The DWR fixed cost reconciliation analysis also identified participant credits of \$0.9 Million which were inadvertently overstated (F) in the CCWA FY 2023-24 budget and resulted in under collection of fixed costs.

In total, the fixed cost charges are almost \$2.2 Million (G) higher than the estimates used in the FY 2023/24 Budget. The additional charges due for FY 2023/24 fixed DWR costs will be invoiced in September 2023. Project participants can use their available DWR reserve fund balances to cover the shortfall or send a check or a wire payment instead. We will be contacting each of the project participants to determine their preference.

DHM

Attachment: DWR Calendar Year 2024 Statement of Charges

DEPARTMENT OF WATER RESOURCES

715 P STREET, P.O. BOX 942836
 SACRAMENTO, CA 94236-0001
 (916) 653-5791



June 30, 2023

Mr. Matthew Young, Water Agency Manager
 Santa Barbara County Flood Control
 and Water Conservation District
 130 East Victoria Street, Suite 200
 Santa Barbara, California 93101-2019

Dear Mr. Young:

This is the Statements of Charges referred to in Article 29 of your agency's contract for a water supply from the State Water Project for payments which will be due in calendar year 2024.

Accompanying this statement are the attachments containing the supporting data used in determining the following charges:

Invoice No. 24-024-T (FZ & PG), Invoice 1:

Water System Revenue Bond Surcharge		\$ 3,126,039
Capital Cost Component		
Delta Water Charge	\$ 1,789,116	
Rate Management Credit Under Monterey Amendment	(28,394)	
		1,760,722
Transportation Charge	22,533,201	
Rate Management Credit Under Monterey Amendment	(547,107)	
Permanent Table A Sales Credit	(2,652)	
		21,983,442
Power Debt Service	1,276,379	
		1,276,379
Minimum Operation, Maintenance, Power and Replacement Component		
Delta Water Charge		2,339,058
Transportation Charge		15,062,113
Total for Invoice No. 24-024-T-FZ and 24-024-T-PG		\$ 45,547,753

Based on scheduled deliveries from Table A, the variable Operation, Maintenance, Power and Replacement (OMP&R) component unit rates for the Transportation Charge are calculated on Attachment 5 for pumping water deliveries from the Delta.

The estimated charges for 2024 are:

Variable Operation, Maintenance, Power and Replacement Component		
Transportation Charge		\$ 4,291,327

In accordance with Article 28, adjustments for overpayments and underpayments of prior Transportation Charges are accumulated with interest, at the project interest rate of 4.580 percent, and are applied against the payments to be made in 2024. The adjustment of the variable OMP&R component of the Transportation Charges will be applied equally each month to the actual metered water delivery billings.

The 2024 Off-Aqueduct Facility charge, Invoice No.24-022-O, Invoice 1-1 is:

Minimum Operation, Maintenance, Power and Replacement Component Off-Aqueduct Power Facilities	\$ 33,117
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The 2024 Replacement Account System Charge for Conservation Facilities, Invoice No.24-024-U, Invoice 1-2 is:

Conservation Replacement Account System Charge	\$ 0
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The 2024 Coastal Branch Extension Facilities Charge, Invoice No. 24-001-C, Invoice 1-4 is:

Capital Cost Component Coastal Branch Extension	\$ 3,065,377
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The Transportation Capital charge shown on Invoice 1-FZ and 1C (for M&I contractors) or 1D (for AG contractors) includes a credit for calendar year 2024 that resulted from permanent Table A sales. Attachment 11-FZ summarizes the credit by the State Water Project repayment reach that your agency participates in.

The Conservation Capital charge shown on Invoice 1-FZ and 1C (for M&I contractors) or 1D (for AG contractors) includes the non-FEMA reimbursable, water supply portion of costs for the Oroville Spillway Recovery project.

The Transportation Minimum Charge for Paygo is shown on Attachment 4B-PG.

The Minimum Delta Water Charge for Paygo is shown on Attachment 4H-PG.

Enclosed is Attachment 8 which shows the charges under the executed agreement for Municipal Water Quality Investigations (MWQI). The MWQI charges are included in the annual Statements of Charges under the Transportation Minimum OMP&R component.

The Transportation and Conservation Capital for Freeze charges include the reduction for the projected 2024 Rate Management Credit under the Monterey Agreement. Per Article 51 (f) of the Water Supply Contract, the total transportation capital costs for urban contractors is updated every 5 calendar years. As such, the 2020-2024 Rate Management Credit allocation to urban contractors will be based on B132-19 total transportation capital costs.

If you have any questions concerning these charges, please contact Rachel Corbett, Manager of the Water Project Bill Processing and Analysis Office at (916) 902-7613.

Sincerely,



Vinay Narjit Singh Behl, Manager
Division of Fiscal Services

Enclosures
Overnight Mail

cc: (See attached list)

Ms. Dessislava Mladenova, Controller
Central Coast Water Authority
255 Industrial Way
Buellton, California 93427-9591

Mr. Ray Stokes, Executive Director
Central Coast Water Authority
255 Industrial Way
Buellton, California 93427-9591

State of California
 California Natural Resources Agency
 DEPARTMENT OF WATER RESOURCES
 Post Office Box 942836
 Sacramento, California 94236-0001

STATE WATER RESOURCES DEVELOPMENT SYSTEM

INVOICE FOR

SANTA BARBARA COUNTY FLOOD CONTROL AND WATER CONSERVATION DISTRICT

Freeze (FZ) and PayGo (PG)
 Capital and Minimum OMP&R Component
 Charges for Water Supply

For 2024

Mr. Matthew Young, Water Agency Manager
Santa Barbara County Flood Control
and Water Conservation District
130 East Victoria Street, Suite 200
Santa Barbara, California 93101-2019

Invoice No: 24-024-T-Combined
Date: June 30, 2023
Contract No: 160209

[In dollars]

Due on or Before	Water Systems Revenue Bond		Capital Cost Component						Minimum O.M.P.&R. Component		Total Payment Due
	Surcharge	Bond Cover E/	Delta Water Charge A/		Transportation Charge C/		Power Debt Service F/		Delta Water Charge B/	Transportation Charge	
			Freeze Charges & Paygo Debt Service D/	Bond Cover E/	Freeze Charges & Paygo Debt Service D/	Bond Cover E/	Debt Service D/	Bond Cover E/			
January 1	\$ 381,447	\$ 1,181,573	\$ 880,361	\$ 0	\$ 10,991,721	\$ 0	\$ 510,552	\$ 127,638	\$ 194,923	\$ 1,255,177	\$ 15,523,392
February 1									194,922	1,255,176	1,450,098
March 1									194,922	1,255,176	1,450,098
April 1									194,922	1,255,176	1,450,098
May 1									194,922	1,255,176	1,450,098
June 1									194,921	1,255,176	1,450,097
July 1	381,446	1,181,573	880,361	0	10,991,721	0	510,551	127,638	194,921	1,255,176	15,523,387
August 1									194,921	1,255,176	1,450,097
September 1									194,921	1,255,176	1,450,097
October 1									194,921	1,255,176	1,450,097
November 1									194,921	1,255,176	1,450,097
December 1									194,921	1,255,176	1,450,097
Total:	\$ 762,893	\$ 2,363,146	\$ 1,760,722	\$ 0	\$ 21,983,442	\$ 0	\$ 1,021,103	\$ 255,276	\$ 2,339,058	\$ 15,062,113	\$ 45,547,753

TERMS: As provided under Article 32 (b) of the contract, interest shall accrue at the Pooled Money Investment Fund Rate per month on delinquency payment if the delinquency continues for more than 30 days.

- A/ 45,486 acre feet @ 39.33 \$/AF
- B/ 45,486 acre feet @ 51.42 \$/AF
- C/ Charges under the Capital Cost Component have been reduced by Permanent Table A Sales Credit.
- D/ Charges under the Capital Cost Component may include adjusted amounts in Attachment 1F. Charges also include Freeze Charge under Invoice 1-FZ and Debt Service Charges under Invoice 1-PG.
- E/ Bond Cover and Power Debt Service Charges will be refunded in the following year.
- F/ Power Debt Service includes amounts in Invoice 1-FZ under Water Systems Revenue Bond Surcharge and Invoice 1-PG under Power Debt Service.

State of California
 California Natural Resources Agency
 DEPARTMENT OF WATER RESOURCES
 Post Office Box 942836
 Sacramento, California 94236-0001

STATE WATER RESOURCES DEVELOPMENT SYSTEM
 INVOICE FOR

SANTA BARBARA COUNTY FLOOD CONTROL AND WATER CONSERVATION DISTRICT

Capital and Minimum OMP&R Component
 Charges for a Water Supply

For 2024

Mr. Matthew Young, Water Agency Manager
Santa Barbara County Flood Control
and Water Conservation District
130 East Victoria Street, Suite 200
Santa Barbara, California 93101-2019

Invoice No: 24-024-T-FZ

Date: June 30, 2023

Contract No: 160209

[In dollars]

Due on or Before	Water System Revenue Bond			Capital Cost Component C/		Minimum O.M.P.&R. Component		Total Payment Due
	Surcharge	Power Debt Service	Bond Cover Charge	Delta Water Charge A/	Transportation Charge D/	Delta Water Charge B/	Transportation Charge	
January 1	\$ 381,447	\$ 510,552	\$ 1,309,211	\$ 880,361	\$ 10,991,721	\$ 2,653	\$ 170,823	\$ 14,246,768
February 1						2,652	170,822	173,474
March 1						2,652	170,822	173,474
April 1						2,652	170,822	173,474
May 1						2,652	170,822	173,474
June 1						2,652	170,822	173,474
July 1	381,446	510,551	1,309,211	880,361	10,991,721	2,652	170,822	14,246,764
August 1						2,652	170,822	173,474
September 1						2,652	170,822	173,474
October 1						2,652	170,822	173,474
November 1						2,652	170,822	173,474
December 1						2,652	170,822	173,474
Total:	\$ 762,893	\$ 1,021,103	\$ 2,618,422	\$ 1,760,722	\$ 21,983,442	\$ 31,825	\$ 2,049,865	\$ 30,228,272

TERMS: As provided under Article 32 (b) of the contract, interest shall accrue at the Pooled Money Investment Fund Rate per month on delinquency payment if the delinquency continues for more than 30 days.

- A/ 45,486 acre feet @39.33 \$/AF
- B/ 45,486 acre feet @0.70 \$/AF
- C/ Charges under the Capital Cost Component have been reduced by:
 - Urban Rate Reduction Credit \$(575,501)
 - Agricultural Rate Reduction Credit \$0
- D/ Permanent Table A Transfer Credit \$(2,652)

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STATE WATER RESOURCES DEVELOPMENT SYSTEM

INVOICE FOR

SANTA BARBARA COUNTY FLOOD CONTROL AND WATER CONSERVATION DISTRICT

Capital and Minimum OMP&R Component
 Charges for Water Supply

For 2024

Mr. Matthew Young, Water Agency Manager
Santa Barbara County Flood Control
and Water Conservation District
130 East Victoria Street, Suite 200
Santa Barbara, California 93101-2019

Invoice No: 24-024-T-PG

Date: June 30, 2023

Contract No: 160209

[In dollars]

Due on or Before	Capital Cost Component						Minimum O.M.P.&R. Component		Total Payment Due
	Delta Water Charge A/		Transportation Charge C/		Power Debt Service		Delta Water Charge B/	Transportation Charge	
	Debt Service D/	Bond Cover E/	Debt Service D/	Bond Cover E/	Debt Service D/	Bond Cover E/			
January 1	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 192,270	\$ 1,084,354	\$ 1,276,624
February 1							192,270	1,084,354	1,276,624
March 1							192,270	1,084,354	1,276,624
April 1							192,270	1,084,354	1,276,624
May 1							192,270	1,084,354	1,276,624
June 1	0	0	0	0	0	0	192,269	1,084,354	1,276,623
July 1	0	0	0	0	0	0	192,269	1,084,354	1,276,623
August 1							192,269	1,084,354	1,276,623
September 1							192,269	1,084,354	1,276,623
October 1							192,269	1,084,354	1,276,623
November 1							192,269	1,084,354	1,276,623
December 1							192,269	1,084,354	1,276,623
Total:	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2,307,233	\$ 13,012,248	\$ 15,319,481

TERMS: As provided under Article 32 (b) of the contract, interest shall accrue at the Pooled Money Investment Fund Rate per month on delinquency payment if the delinquency continues for more than 30 days.

- A/ 45,486 acre feet @ 0.00 \$/AF
- B/ 45,486 acre feet @ 50.72 \$/AF
- C/ Charges under the Capital Cost Component have been reduced by Permanent Table A Sales Credit.
- D/ Charges under the Capital Cost Component may include adjusted amounts in Attachment 1F.
- E/ Bond Cover and Power Debt Service Charges will be refunded in the following year.

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Adjustment of Capital Cost Component
 Under Article 41, 51 and 53 of the Water Supply Contract

SANTA BARBARA COUNTY FLOOD CONTROL AND WATER CONSERVATION DISTRICT

For 2024

<u>Capital Cost Component</u> [1]	<u>Water Supply Contract Charges A/</u> [2]	<u>Urban Rate Reduction Credit B/</u> [3]	<u>Permanent Table A Transfer Credit C/</u> [4]	<u>Adjusted Charges</u> [5]
Delta Water Charge	\$ 1,789,116	\$ (28,394)	\$ 0	\$ 1,760,722
Transportation Charge	22,533,201	(547,107)	(2,652)	21,983,441
Total	<u>\$ 24,322,316</u>	<u>\$ (575,501)</u>	<u>\$ (2,652)</u>	<u>\$ 23,744,163</u>

Disclaimer: Any dollar variances are due to rounding differences.

- A/ The charges in column 2 are the payments to be credited for purposes of calculating future charges under the Water Supply Contract.
- B/ The Urban Rate Reduction credit will be redetermined each year and does not affect the calculation of future charges under the Water Supply Contract.
- C/ The Permanent Table A Transfer Credit will be redetermined each year and does not affect the calculation of future charges under the Water Supply Contract.

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STATE WATER RESOURCES DEVELOPMENT SYSTEM
 INVOICE FOR

SANTA BARBARA COUNTY FLOOD CONTROL AND WATER CONSERVATION DISTRICT

Off-Aqueduct Power Facilities
 Minimum OMP&R Component of the Transportation Charge

For 2024

Mr. Matthew Young, Water Agency Manager
 Santa Barbara County Flood Control
 and Water Conservation District
 130 East Victoria Street, Suite 200
 Santa Barbara, California 93101-2019

Invoice No: 24-022-O

Date: June 30, 2023

Contract No: 160209

[In dollars]

Due on or Before	Debt Service	Cover	Maintenance	RG4 Separation	Amount
January 1	\$ 0	\$ 0	\$ 0	\$ 2,760	\$ 2,760
February 1	0	0	0	2,760	2,760
March 1	0	0	0	2,760	2,760
April 1	0	0	0	2,760	2,760
May 1	0	0	0	2,760	2,760
June 1	0	0	0	2,760	2,760
July 1	0	0	0	2,760	2,760
August 1	0	0	0	2,760	2,760
September 1	0	0	0	2,760	2,760
October 1	0	0	0	2,759	2,759
November 1	0	0	0	2,759	2,759
December 1	0	0	0	2,759	2,759
Total:	\$ 0	\$ 0	\$ 0	\$ 33,117	\$ 33,117

TERMS: As provided under Article 32 (b) of the contract, interest shall accrue at the Pooled Money Investment Fund Rate per month on delinquency payment if the delinquency continues for more than 30 days.

State of California
 California Natural Resources Agency
 DEPARTMENT OF WATER RESOURCES
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 Sacramento, California 94236-0001

STATE WATER RESOURCES DEVELOPMENT SYSTEM

INVOICE FOR

SANTA BARBARA COUNTY FLOOD CONTROL AND WATER CONSERVATION DISTRICT

Conservation Replacement Account System Charge

For 2024

Mr. Matthew Young, Water Agency Manager
 Santa Barbara County Flood Control
 and Water Conservation District
 130 East Victoria Street, Suite 200
 Santa Barbara, California 93101-2019

Invoice No: 24-024-U

Date: June 30, 2023

Contract No: 160209

[In dollars]

Due on or Before	Amount Due
January 1	\$ 0
February 1	0
March 1	0
April 1	0
May 1	0
June 1	0
July 1	0
August 1	0
September 1	0
October 1	0
November 1	0
December 1	0
Total:	\$ 0

TERMS: As provided under Article 32 (b) of the contract, interest shall accrue at the Pooled Money Investment Fund Rate per month on delinquency payment if the delinquency continues for more than 30 days.

State of California
 California Natural Resources Agency
 DEPARTMENT OF WATER RESOURCES
 Post Office Box 942836
 Sacramento, California 94236-0001

STATE WATER RESOURCES DEVELOPMENT SYSTEM

INVOICE FOR

SANTA BARBARA COUNTY FLOOD CONTROL AND WATER CONSERVATION DISTRICT

Coastal Branch Extension Facilities
 Capital Component of the Transportation Charge

For 2024

Mr. Matthew Young, Water Agency Manager
 Santa Barbara County Flood Control
 and Water Conservation District
 130 East Victoria Street, Suite 200
 Santa Barbara, California 93101-2019

Invoice No: 24-001-C

Date: June 30, 2023

Contract No: 160209

[In dollars]

Due on or Before	Capital Cost Component		Total Payment Due
	Bond Principal and Interest Charges	25 Percentage Bond Cover Charge	
January 1			
February 1			
March 1	\$ 228,982	\$ 306,538	\$ 535,520
April 1			
May 1			
June 1			
July 1			
August 1			
September 1	2,223,320	306,537	2,529,857
October 1			
November 1			
December 1			
Total:	\$ 2,452,302	\$ 613,075	\$ 3,065,377

TERMS: As provided under Article 32 (b) of the contract, interest shall accrue at the Pooled Money Investment Fund Rate per month on delinquency payment if the delinquency continues for more than 30 days.

State of California
 California Natural Resources Agency
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Adjustments of Capital Cost Component
 Under Article 28

SANTA BARBARA COUNTY FLOOD CONTROL AND WATER CONSERVATION DISTRICT

For 2024

[In dollars]

Calendar Year	Calculated Components as of 01/01/2023	Payments Received	Current Overpayment (-) or Underpayment (+)	Annual Difference Capitalized to 2024	Adjusted Calculated Component, this Statement
[1]	[2]	[3]	[4]	[5]	[6]
1962 - 1969	\$ 684,432	\$ 355,080	\$ 329,352	\$ 4,045,067	
1970 - 1979	2,693,461	1,996,976	696,485	7,256,983	
1980	302,513	341,723	(39,210)	(281,276)	
1981	325,977	418,392	(92,415)	(633,921)	
1982	319,122	344,254	(25,132)	(164,845)	
1983	316,137	473,538	(157,401)	(987,192)	
1984	321,727	523,043	(201,316)	(1,207,322)	
1985	327,188	366,373	(39,185)	(224,709)	
1986	331,187	363,428	(32,241)	(176,791)	
1987	346,806	368,452	(21,646)	(113,497)	
1988	415,604	479,055	(63,451)	(318,119)	
1989	491,908	517,717	(25,809)	(123,730)	
1990	554,759	566,122	(11,363)	(52,090)	
1991	636,244	727,257	(91,013)	(398,941)	
1992	751,177	751,516	(339)	(1,422)	
1993	927,643	949,513	(21,870)	(87,650)	
1994	1,535,220	2,224,049	(688,829)	(2,639,796)	
1995	3,927,783	5,239,825	(1,312,042)	(4,807,933)	
1996	11,597,068	11,876,352	(279,284)	(978,606)	
1997	18,814,534	21,716,522	(2,901,988)	(9,723,191)	
1998	20,853,644	23,203,970	(2,350,326)	(7,529,961)	
1999	21,418,282	23,207,349	(1,789,067)	(5,480,783)	
2000	21,956,140	22,444,123	(487,983)	(1,429,461)	
2001	22,272,528	23,161,923	(889,395)	(2,491,227)	
2002	22,303,714	21,515,698	788,016	2,110,595	
2003	22,326,428	21,491,736	834,692	2,137,704	
2004	22,333,453	22,376,904	(43,451)	(106,408)	
2005	22,336,615	22,327,264	9,351	21,897	
2006	22,326,720	22,349,697	(22,977)	(51,449)	
2007	22,330,772	22,306,641	24,131	51,665	
2008	22,336,107	22,298,725	37,382	76,532	
2009	22,342,525	22,516,630	(174,105)	(340,832)	
2010	22,345,790	21,845,485	500,305	936,518	
2011	22,354,951	21,787,668	567,283	1,015,387	
2012	22,370,936	21,856,357	514,579	880,716	
2013	22,394,614	21,996,014	398,600	652,337	
2014	22,465,069	21,830,620	634,449	992,849	
2015	22,567,129	21,957,381	609,748	912,407	
2016	22,646,762	22,049,841	596,921	854,094	
2017	22,681,272	22,114,707	566,565	775,159	
2018	22,680,105	22,071,915	608,190	795,666	
2019	22,708,482	22,016,295	692,187	865,898	
2020	22,792,961	22,166,539	626,422	749,310	
2021	22,944,370	22,386,406	557,964	638,193	
2022	23,184,497	22,651,244	533,253	583,217	
2023	23,549,952	22,187,764	1,362,188	1,424,577	
2024	23,904,732				
Bill Year 2024	\$ 23,904,732			\$ (12,574,378)	\$ 11,330,354

Disclaimer: Any dollar variances are due to rounding differences.

State of California
 California Natural Resources Agency
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Adjustments Of Minimum Cost Component
 Under Article 28

SANTA BARBARA COUNTY FLOOD CONTROL AND WATER CONSERVATION DISTRICT

For 2024

[In dollars]

Year	Calculated Component as of 01/01/2023	Payments Received	Current Overpayment (-) or Underpayment (+)	Annual Difference Capitalized to 2024	Adjusted Calculated Component, this Statement
1962 - 1969	\$ 138,205	\$ 142,427	\$ (4,222)	\$ (66,870)	
1970 - 1979	1,614,144	1,659,910	(45,766)	(147,899)	
1980	233,105	268,129	(35,024)	(251,250)	
1981	258,712	246,703	12,009	82,378	
1982	262,101	316,076	(53,975)	(354,027)	
1983	315,523	423,605	(108,082)	(677,871)	
1984	372,284	222,988	149,296	895,354	
1985	448,233	342,684	105,549	605,271	
1986	429,904	499,937	(70,033)	(384,015)	
1987	463,838	492,073	(28,235)	(148,042)	
1988	561,030	504,486	56,544	283,492	
1989	668,476	396,031	272,445	1,306,113	
1990	677,025	963,861	(286,836)	(1,314,882)	
1991	673,858	687,018	(13,160)	(57,686)	
1992	736,477	1,217,193	(480,716)	(2,014,859)	
1993	734,138	472,107	262,031	1,050,171	
1994	888,287	845,799	42,488	162,825	
1995	881,323	926,774	(45,451)	(166,554)	
1996	1,197,179	674,940	522,239	1,829,917	
1997	749,805	1,466,719	(716,914)	(2,402,041)	
1998	3,051,492	1,362,464	1,689,028	5,411,298	
1999	3,087,473	2,295,904	791,569	2,424,961	
2000	3,084,365	4,659,550	(1,575,185)	(4,614,226)	
2001	2,912,949	2,851,728	61,221	171,481	
2002	3,282,025	3,652,672	(370,647)	(992,728)	
2003	3,437,603	6,313,054	(2,875,451)	(7,364,230)	
2004	3,353,728	3,000,081	353,647	866,050	
2005	3,683,901	3,670,151	13,750	32,199	
2006	3,662,854	4,372,596	(709,742)	(1,589,191)	
2007	3,786,312	3,534,659	251,653	538,802	
2008	5,596,700	3,499,620	2,097,080	4,293,320	
2009	4,968,756	6,943,030	(1,974,274)	(3,864,888)	
2010	6,546,402	5,143,314	1,403,088	2,626,430	
2011	6,853,145	9,212,135	(2,358,990)	(4,222,391)	
2012	7,519,556	1,825,461	5,694,095	9,745,595	
2013	9,094,743	7,749,519	1,345,224	2,201,555	
2014	6,029,140	8,792,537	(2,763,397)	(4,324,438)	
2015	8,710,987	10,781,811	(2,070,824)	(3,098,711)	
2016	11,392,953	2,597,815	8,795,138	12,584,378	
2017	14,738,660	7,203,536	7,535,124	10,309,340	
2018	13,463,551	9,972,519	3,491,032	4,567,153	
2019	10,648,990	24,191,326	(13,542,336)	(16,940,911)	
2020	10,917,300	15,226,218	(4,308,918)	(5,154,218)	
2021	11,765,995	9,968,493	1,797,502	2,055,963	
2022	12,440,594	9,475,873	2,964,721	3,242,508	
2023	12,644,650	17,506,728	(4,862,078)	(5,084,761)	
Bill Year 2024	\$ 0			\$ 2,049,865	\$ 2,049,865
Net Minimum Charges:					\$ 2,049,865

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Adjustments Of Minimum Cost Component
 Under Article 28

SANTA BARBARA COUNTY FLOOD CONTROL AND WATER CONSERVATION DISTRICT

For 2024

[In dollars]

Year	Calculated Components as of 01/01/2023	Payments Received	Current Overpayment (-) or Underpayment (+)	Adjusted Calculated Component, this Statement
[1]	[2]	[3]	[4]	[5]
2024	\$ 13,012,248	\$	\$	
Bill Year 2024	\$ 13,012,248		\$ 0	\$ 13,012,248
Net Minimum Charges				\$ 13,012,248

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State of California
California Natural Resources Agency
DEPARTMENT OF WATER RESOURCES
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Adjustments Of Variable Cost Component
Under Article 28

SANTA BARBARA COUNTY FLOOD CONTROL AND WATER CONSERVATION DISTRICT

For 2024

[In dollars]

Year	Annual Water Quantities Delivered or Requested	Calculated Component as of 01/01/2023	Payments Received	Current Overpayment (-) or Underpayment (+)	Annual Difference Capitalized to 2024	Adjusted Calculated Component, this Statement
[1]	[2]	[3]	[4]	[5]	[6]	[7]
1962 - 1969	0	\$ 0	\$ 0	\$ 0	\$ 0	
1970 - 1979	0	0	0	0	0	
1991	1,240	(2,636)	28,570	(31,206)	(136,785)	
1993	0	0	(50,504)	50,504	202,411	
1994	0	0	(124)	124	475	
1995	0	0	(2,810)	2,810	10,297	
1996	0	0	(5,295)	5,295	18,554	
1997	7,439	233,584	222,340	11,244	37,673	
1998	18,618	(89,207)	59,756	(148,963)	(477,246)	
1999	20,137	292,594	353,507	(60,913)	(186,606)	
2000	22,741	438,502	926,627	(488,125)	(1,429,876)	
2001	18,946	2,332,219	1,791,052	541,167	1,515,827	
2002	27,636	1,558,398	1,553,050	5,348	14,325	
2003	26,968	1,744,375	1,548,493	195,882	501,668	
2004	29,705	2,067,009	1,775,827	291,182	713,077	
2005	23,344	1,924,013	2,091,029	(167,016)	(391,095)	
2006	23,275	1,631,187	1,958,442	(327,255)	(732,760)	
2007	27,740	2,716,741	2,787,318	(70,577)	(151,110)	
2008	18,393	1,977,649	2,058,652	(81,003)	(165,837)	
2009	15,433	1,218,582	1,365,200	(146,618)	(287,024)	
2010	17,775	1,623,572	1,781,387	(157,815)	(295,413)	
2011	32,945	2,512,562	1,720,560	792,002	1,417,617	
2012	19,474	2,103,307	2,218,266	(114,959)	(196,755)	
2013	18,018	2,243,103	2,912,070	(668,967)	(1,094,813)	
2014	15,831	2,496,431	2,509,225	(12,794)	(20,021)	
2015	11,486	2,041,744	1,997,416	44,328	66,330	
2016	35,537	3,941,439	3,111,132	830,307	1,188,031	
2017	39,977	4,327,180	3,591,441	735,739	1,006,617	
2018	28,348	4,458,726	3,760,472	698,254	913,493	
2019	20,557	2,958,885	2,728,357	230,528	288,381	
2020	12,175	2,170,765	3,406,297	(1,235,532)	(1,477,912)	
2021	10,608	2,523,425	2,586,694	(63,269)	(72,367)	
2022	7,121	1,517,055	1,880,213	(363,158)	(397,185)	
2023	7,619	2,660,660	2,944,667	(284,007)	(297,015)	
Bill Year 2024	0	\$ 0			\$ 84,957	\$ 84,957

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 Adjustments Of Variable Cost Component
 Under Article 28

SANTA BARBARA COUNTY FLOOD CONTROL AND WATER CONSERVATION DISTRICT

For 2024

[In dollars]

Year	Annual Water Quantities Delivered or Requested	Calculated Component as of 01/01/2023	Payments Received	Current Overpayment (-) or Underpayment (+)	Adjusted Calculated Component, this Statement
[1]	[2]	[3]	[4]	[5]	[6]
2024	27,292	\$ 4,206,220	\$	\$	
Bill Year 2024	27,292	\$ 4,206,220		\$ 0	\$ 4,206,220

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Amorization of Capital Cost Component Adjustment
 For Prior Transportation Charges
 Under Amendment of Water Contract

SANTA BARBARA COUNTY FLOOD CONTROL AND WATER CONSERVATION DISTRICT

For 2024

Transportation Components	Transportation Charges		
	Calculated 01/01/2023	Under "One-Shot" Adjustment	Amortization of "One-Shot" Adjustment (Column 2 minus Column 1)
	(1)	(2)	(3)
Capital Cost Component	\$ 23,904,732	\$ 11,330,354	\$ (12,574,378)
Capital Cost Component difference to be amortized			(12,574,378)
Divided by remaining water deliveries 1/			431,785 *
Unit rate for amortizing difference 2/			(29.121851)
Unit rate applied to 2024 deliveries of		45,486 acre feet	(1,324,636)
Plus calculated 2024 Capital Cost Component			<u>23,904,732</u>
Adjusted Capital Cost Component			\$ 22,580,096
Reach 33A Power credit			(1,473,677)
Coastal Power Charge for Year 2024			<u>1,426,780</u>
Net Capital Cost Component			<u><u>\$ 22,533,199</u></u>

1/ Reduced to present worth at 4.580%

2/ Per acre-foot of remaining deliveries.

*Acre-feet

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Adjustments of Conservation Minimum Cost Component
 Under Article 22

SANTA BARBARA COUNTY FLOOD CONTROL AND WATER CONSERVATION DISTRICT

For 2024

[In dollars]

Calendar Year	Calculated Components as of 01/01/2023	Payments Received	Current Overpayment (-) or Underpayment (+)	Adjusted Calculated Component, this Statement
[1]	[2]	[3]	[4]	[5]
2024	\$ 2,307,233	\$	\$	
Bill Year 2024	\$ 2,307,233		\$ 0	\$ 2,307,233
Net Minimum Charges				\$ 2,307,233

Disclaimer: Any dollar variances are due to rounding differences.

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Estimated Variable OMP&R Component
 Charges for Water Deliveries During

SANTA BARBARA COUNTY FLOOD CONTROL AND WATER CONSERVATION DISTRICT

For 2024

Water Deliveries		Variable O.M.P.&R. Component Transportation Charge	
Description [1]	Acre-Feet [2]	Unit Charge [3]	Amount 1/ [2] x [3] = [4]
Scheduled	27,292	154.1191385	\$ 4,206,220
		Sub total	\$ 4,206,220
Prior Year Transportation Variable Over/Under Adjustments (PG) 2/			0
Prior Year Transportation Variable Over/Under Adjustments (FZ) 2/			84,957
Prior Year Transportation RAS Over/Under Adjustments 2/			150
Total Estimated 2024 Charges			\$ 4,291,327

1/ Derived by multiplying columns 2 (Acre Feet) and 3 (Unit Charge)

2/ Will be applied 1/12 monthly to the actual 2024 water delivery billings.

Disclaimer: Any dollar variances are due to rounding differences.

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Municipal Water Quality Investigations Costs¹

SANTA BARBARA COUNTY FLOOD CONTROL AND WATER CONSERVATION DISTRICT

For 2024

[In dollars]

Year	Charges
1994	\$ 21,326
1995	28,471
1996	31,850
1997	29,976
1998	0
1999	0
2000	0
2001	0
2002	0
2003	0
2004	0
2005	0
2006	0
2007	0
2008	45,914
2009	30,608
2010	34,507
2011	39,691
2012	44,237
2013	35,390
2014	44,071
2015	39,347
2016	40,206
2017	24,326
2018	27,953
2019	30,027
2020	32,598
2021	30,827
2022	34,450
2023	38,476
2024	38,476
Total	\$ 722,727

Disclaimer: Any dollar variances are due to rounding differences.

¹ Pursuant to the Municipal Water Quality Investigations Agreements executed in 1994, 1997, 2003, 2006, 2008, 2010, 2014, 2017, 2019, and 2022 these costs are included in the annual Statements of Charges under the Transportation Minimum OMP&R component.

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Bay Delta Conservation Plan, Delta Habitat Conservation and Conveyance Program,
 Delta Conveyance Project and California Waterfix Charges¹

SANTA BARBARA COUNTY FLOOD CONTROL AND WATER CONSERVATION DISTRICT

For 2024

[In dollars]

Year	Charges
2007	\$ 33,046 ¹
2008	70,989
2009	323,356
2010	401,435
2011	112,163
2012	289,720
2013	340,984
2014	4,362
2015	-
2016	-
2017	-
2018	-
2019	-
2020	-
2021	-
2022	-
2023	-
2024	-
Total	\$ 1,576,055

Disclaimer: Any dollar variances are due to rounding differences.

1. Charges are pursuant to the Agreement for Funding (2007-2012) and the Agreement of Supplemental Funding (2012-2014) for the Costs of Environmental Analysis, Planning and Design of Delta Conservation Measures, Including Delta Conveyance Options. BDCP-DHCCP charges are included as a line item in Attachment 4B and invoiced 1/12th per month, in Invoice 1.

State of California
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 Permanent Table A Sales Credit¹

SANTA BARBARA COUNTY FLOOD CONTROL AND WATER CONSERVATION DISTRICT

For 2024

[In dollars]

State Water Project Repayment Reach	2024 Credit
CA-R1	\$ (89)
CA-R2A	(53)
CA-R2B	(29)
CA-R3	(23)
CA-R4	(39)
CA-R5	(30)
CA-R6	(8)
CA-R7	(38)
CA-R8C	(1)
CA-R8D	(17)
CB1-R31A	(2,325)
Total	\$ (2,652)

Disclaimer: Any dollar variances are due to rounding differences.

1. This credit is to offset charges incurred when a buying contractor in a permanent Table A sale requires downstream capacity from a selling contractor.

FOOTNOTES

Attachment 4A-FZ

1/ From Table B-15 of Appendix B to Bulletin 132-23, "Management of the California State Water Project".

2/ Payments in 2023 are assumed to be equal to those amounts shown on the Statement of Charges for 2023.

Attachment 4B-FZ

1/ From the Table B-16 of Appendix B to Bulletin 132-23.

2/ Payments in 2023 are assumed to be equal to those amounts shown on the Statement of Charges for 2023.

Attachment 4C-FZ

1/ From Table B-5a of Appendix B to Bulletin 132-23.

2/ From Table B-18 of Appendix B to Bulletin 132-23.

3/ Payments in 2023 are assumed to be equal to current calculated component plus the over/under adjustment for prior years.

Attachments 4A-FZ, 4B-FZ & 4C-FZ

4/ As indicated in this annual redetermination of charges by subtracting the respective annual payment received as shown in Column(3) from the current redetermination of the component shown in Column(2).

5/ Derived by multiplying each respective remainder shown in Column(4) by the applicable "compound amount factor". This factor is numerically equal to $(1+i)^n$, where "i" equals the current project interest rate of 4.580 percent per annum and "n" equals the number of interest periods between the year in which each previous payment was made and the year covered by this statement. The resulting factors for payments in the calendar years previous to this statement are tabulated below:

Calendar Year	"n" Years	Compound Amount Factor	Calendar Year	"n" Years	Compound Amount Factor
1962	62	16.06258817	1999	25	3.06348626
1963	61	15.35913958	2000	24	2.92932326
1964	60	14.68649797	2001	23	2.80103582
1965	59	14.04331418	2002	22	2.67836663
1966	58	13.42829813	2003	21	2.56106964
1967	57	12.84021622	2004	20	2.44890958
1968	56	12.27788891	2005	19	2.34166148
1969	55	11.74018829	2006	18	2.23911023
1970	54	11.22603585	2007	17	2.14105014
1971	53	10.73440031	2008	16	2.04728451
1972	52	10.26429557	2009	15	1.95762527
1973	51	9.81477871	2010	14	1.87189259
1974	50	9.38494809	2011	13	1.78991450
1975	49	8.97394156	2012	12	1.71152659
1976	48	8.58093475	2013	11	1.63657161
1977	47	8.20513937	2014	10	1.56489922
1978	46	7.84580165	2015	9	1.49636568
1979	45	7.50220085	2016	8	1.43083350
1980	44	7.17364779	2017	7	1.36817126
1981	43	6.85948344	2018	6	1.30825326
1982	42	6.55907769	2019	5	1.25095932
1983	41	6.27182797	2020	4	1.19617453
1984	40	5.99715812	2021	3	1.14378899
1985	39	5.73451723	2022	2	1.09369764
1986	38	5.48337850	2023	1	1.04580000
1987	37	5.24323819	2024	0	1.00000000
1988	36	5.01361464			
1989	35	4.79404727			
1990	34	4.58409569			
1991	33	4.38333878			
1992	32	4.19137385			
1993	31	4.00781589			
1994	30	3.83229670			
1995	29	3.66446423			
1996	28	3.50398187			
1997	27	3.35052770			
1998	26	3.20379393			

6/ Derived by adding the sum of items shows in Column (5) to the 2024 calculated component shown in Column (2).