



MEETING NOTICE

A REGULAR MEETING OF THE FINANCE COMMITTEE of the CENTRAL COAST WATER AUTHORITY

will be held at 8:30 a.m., on Thursday, January 27, 2022

via URL: <https://v.ringcentral.com/join/888564575>

or via telephone by dialing 1 (650) 419-1505 and entering code 888-564-575#

In response to the spread of the COVID-19 virus, Governor Newsom declared a state of emergency which directly impacts the ability of legislative bodies and the public to meet safely in person. To help minimize the potential spread of the COVID-19 virus, CCWA Finance Committee shall consider whether to hold this public meeting telephonically pursuant to the requirements of Government Code section 54953(e), as amended by Assembly Bill 361 (2021). The CCWA Finance Committee and public will participate in this meeting by video call or telephone.

Public Comment on agenda items may occur via video call or telephonically, or by submission to the CCWA Board Secretary via email at lfw@ccwa.com no later than 8:00 a.m. on the day of the meeting. In your email, please specify (1) the meeting date and agenda item (number and title) on which you are providing a comment and (2) that you would like your comment read into the record during the meeting. If you would like your comment read into the record during the meeting (as either general public comment or on a specific agenda item), please limit your comments to no more than 250 words.

Every effort will be made to read comments into the record, but some comments may not be read due to time limitations. Please also note that if you submit a written comment and do not specify that you would like this comment read into the record during the meeting, your comment will be forwarded to Board members for their consideration.

Pursuant to Government Code section 54957.5, non-exempt public records that relate to open session agenda items and are distributed to a majority of the Committee less than seventy-two (72) hours prior to the meeting will be available on the CCWA internet web site, accessible at <https://www.ccwa.com>.

THE FOLLOWING ITEMS WILL BE DISCUSSED AT THE MEETING OF THE COMMITTEE AND A VOTE MAY BE TAKEN FOR THE PURPOSE OF RECOMMENDING ACTION BY THE BOARD OF DIRECTORS.

- I. **Call to Order and Roll Call**
- II. * **Resolution No. 22-01 of the Finance Committee of the Central Coast Water Authority Authorizing Remote Teleconference Meetings Under the Ralph M. Brown Act – For Approval**
- III. **Public Comment – (Any member of the public may address the Committee relating to any matter within the Committee's jurisdiction. Individual Speakers may be limited to five minutes; all speakers to a total of fifteen minutes.)**
- IV. * **Minutes of the October 28, 2021 Meeting of the Finance Committee – for Approval**
- V. * **FY 2021/22 Second Quarter Investment Report – for Approval**
- VI. * **FY Ended June 30, 2021 and 2020 Annual Comprehensive Financial Report – for Approval**

Continued

* Indicates attachment of document to agenda packet.

Hard copies of the Annual Comprehensive Financial Report are included for the Board and Committee members, but are available to all interested parties upon request, or online at www.ccwa.com

Eric Friedman
Chairman

Ed Andrisek
Vice Chairman

Ray A. Stokes
Executive Director

Brownstein Hyatt
Farber Schreck
General Counsel

Member Agencies

City of Buellton

Carpinteria Valley
Water District

City of Guadalupe

City of Santa Barbara

City of Santa Maria

Goleta Water District

Montecito Water District

Santa Ynez River Water
Conservation District,
Improvement District #1

Associate Member

La Cumbre Mutual
Water Company

255 Industrial Way
Buellton, CA 93427
(805) 688-2292
Fax (805) 686-4700
www.ccwa.com

- VII. Reports from Committee Members for Information Only**
- VIII. Items for Next Regular Meeting Agenda**
 - A. FY 2022/22 Third Quarter Investment Report
- IX. Date of Next Regular Meeting: April 28, 2022**
- X. Adjournment**

RESOLUTION NO. 22-01

RESOLUTION OF THE FINANCE COMMITTEE OF THE CENTRAL COAST WATER AUTHORITY AUTHORIZING REMOTE TELECONFERENCE MEETINGS UNDER THE RALPH M. BROWN ACT

WHEREAS, the Central Coast Water Authority (Authority) is committed to preserving and fostering public access and participation in meetings of the Finance Committee, as required by the Ralph M. Brown Act (Gov. Code § 54950 et seq.) (Brown Act), so that any member of the public may attend and participate as the Finance Committee conducts the public's business; and

WHEREAS, the Brown Act contains special provisions for remote teleconference participation in meetings when the Governor has declared a state of emergency pursuant to Government Code section 8625, and either state or local official have imposed or recommended measures to promote social distancing, or an in-person meeting would present imminent risks to the health and safety of attendees; and

WHEREAS, such conditions now existing with the County of Santa Barbara (County). On March 4, 2020, Governor Gavin Newsom issued a Proclamation of a State of Emergency for the COVID-19 pandemic. The County Health Officer has issued numerous Health Orders regarding safety protocols during the COVID-19 pandemic, including Health Officer Order No. 2021-10.8, dated January 2, 2022, which requires the use of face covering at all times in all indoor public settings and promotes physical distancing. Further, the County Health Officer and Public Health Director issued a Health Official AB 361 Social Distance Recommendation, dated September 28, 2021, encouraging remote teleconference options for public meetings as an effective and recommended social distancing measure to facilitate public participation while protecting participants and others from the COVID-19 disease. The latest County order and recommendation were made necessary by the rise in the more contagious and easily spread Delta and Omicron variants of the COVID-19 virus throughout the nation, and specifically within the County; and

WHEREAS, at the Finance Committee's last meeting on October 14, 2021, the Board found that the situation with regard to COVID-19, and particularly the Delta variant, was causing, and may continue to cause, risks to the safety of persons within the County and found that the Finance Committee shall conduct its meetings with remote teleconference participation through Resolution No. 21-01; and

WHEREAS, the Finance Committee finds that the current situation with regard to COVID-19, and particularly the Delta and Omicron variants, is causing, and may continue to cause, risks to the safety of persons within the County and finds that the Finance Committee shall conduct its meetings with remote teleconference participation in the manner authorized by Government Code Section 54953, subdivision

(e) and in compliance with the requirements to provide public access in Government Code Section 54953, subdivision (e)(2); and

WHEREAS, this Resolution is exempt from the California Environmental Quality Act (CEQA) pursuant to the “common sense” exemption to environmental review under Section 15061 subdivision (b)(3) of Title 14 of the California Code of Regulations (CEQA Guidelines) because remote teleconference meetings during a declared state of emergency do not have the potential for causing a significant effect on the environment.

**NOW THEREFORE, THE FINANCE COMMITTEE DOES HEREBY
RESOLVE AS FOLLOWS:**

Section 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

Section 2. Remote Teleconference Meetings. The Finance Committee shall conduct its meeting with remote teleconference participation in the manner authorized by Government Code Section 54953, subdivision (e), and in compliance with the requirements to provide public access in Government Code Section 54953, subdivision (e)(2).

Section 3. Effective Date. This Resolution shall take effect immediately upon its adoption and shall be effective until February 26, 2022, or such time as the Finance Committee or Board of Directors of the Authority adopts a resolution in accordance with Government Code Section 54953, subdivision (e)(3) to extend the time during which meetings may continue to be held via remote teleconference in compliance with that section.

PASSED AND ADOPTED by the Finance Committee of the Central Coast Water Authority, this 27th day of January, 2022, by the following vote:

Eric Friedman, Chairman

[Seal]

Attest:

Elizabeth Watkins
Secretary to the Board of Directors

	VOTING PERCENTAGE	AYE	NAY	ABSTAIN	ABSENT
Goleta Water District	47%	_____	_____	_____	_____
City of Santa Barbara	32%	_____	_____	_____	_____
Santa Ynez River Water Conservation District, Improvement District No. 1	21%	_____	_____	_____	_____

**MINUTES OF THE
CENTRAL COAST WATER AUTHORITY
MEETING OF THE FINANCE COMMITTEE**

October 28, 2021

The Finance Committee meeting was conducted pursuant to California Government Code Section 54953 subdivision (e), due to the Governor's proclaimed state of emergency and local officials' recommended "social distancing" measures in response to the COVID-19 pandemic. Committee members participated in this meeting by video call or telephone. Public Comment on agenda items also occurred telephonically

Ms. Lisa Watkins, Board Secretary, confirmed that all Committee members could hear each other, had received a copy of the meeting agenda, and could hear the proceedings.

I. Call to Order and Roll Call

Director Friedman called the October 28, 2021, Central Coast Water Authority meeting of the Finance Committee to order at 8:31 a.m.

Finance Committee members present were:

Jeff Clay	Santa Ynez River Water Conservation District, ID#1
Eric Friedman	City of Santa Barbara
Farfalla Borah	Goleta Water District

II. Consideration of a Resolution No. 21-01 to Authorize the Finance Committee to Meet via Remote Teleconference Pursuant to the Brown Act as Amended by Assembly Bill 361

Staff requested approval of adopt Resolution No. 21-01 of the Finance Committee with specific findings to continue to hold remote teleconference meetings during the COVID-19 pandemic pursuant to amendments to the Ralph M. Brown Act (Brown Act) by Assembly Bill (AB) 361.

Upon a motion by Director Clay, seconded by Director Borah and carried following a roll call vote with Committee Members Borah, Clay and Friedman in favor and none opposed, the Committee adopted Resolution 21-01 of the Finance Committee of the Central Coast Water Authority Authorizing Remote Teleconference Meetings under the Ralph M. Brown Act, and found that this action is exempt from review pursuant to the California Environmental Quality Act (CEQA) in accordance with CEQA Guidelines (Cal. Code Regs., tit 14, § 15000 et seq.) Section 15061(b)(3), the "common sense" exemption that CEQA only applies to projects that have the potential for causing a significant effect on the environment.

III. Public Comment

There was no public comment.

IV. Minutes of the April 22, 2021 Finance Committee Meeting

Upon a motion by Director Borah, seconded by Director Clay and carried following a roll call vote with Directors Clay, and Friedman in favor and none opposed, the minutes of the April 22, 2021 Finance Committee Meeting were approved.

V. FY 2021/22 First Quarter Investment Report

Ms. Dessilava Mladenova, CCWA Controller, stated as of September 31, 2021 the investment portfolio totaled \$60.1 million and had an effective rate of return of .24% on an average daily balance for the month of September 2021 of about \$73.0 million. The investments were comprised of the State of California Local Agency Investment Fund (LAIF), (\$59.0 million), and Montecito Bank & Trust money market accounts (\$1.1 million).

All investments during the quarter complied with the CCWA investment policy provisions and current pro forma projections indicate that the Authority will have sufficient cash with which to operate for the next six months.

Upon a motion by Director Borah, seconded by Director Clay and carried following a roll call vote with Directors Borah, Clay, and Friedman in favor and none opposed, the Finance Committee recommended Board approval of the FY 2021/22 First Quarter Investment Report.

VI. Reports from Committee Members for Information Only

There were no reports from Committee members.

VII. Items for Next Regular Meeting Agenda

A. FY 2021/22 Second Quarter Investment Report

VIII. Date of Next Regular Meeting: January 27, 2022

IX. Adjournment

The meeting adjourned at 8:36 a.m.

Respectfully submitted,

Elizabeth Watkins
Secretary to the Board



CENTRAL COAST WATER AUTHORITY

MEMORANDUM

January 27, 2022

TO: CCWA Finance Committee

FROM: Dessi Mladenova
Controller

SUBJECT: FY 2021/22 Second Quarter Investment Report

SUMMARY

Attached is the second quarter FY 2021/22 investment report covering the three-month period of October to December 2021. In accordance with the CCWA Statement of Investment Policy, the quarterly report includes a statement of compliance of the portfolio with the investment policy and confirmation of the Authority's ability to meet expenditure requirements for the next six months.

DISCUSSION

As of December 31, 2021 the investment portfolio totaled \$55.7 million and had an effective rate of return of .23% on an average daily balance for the month of December 2021 of about \$56.8 million. The investments were comprised of the State of California Local Agency Investment Fund (LAIF), (\$52.8 million), and Montecito Bank & Trust money market accounts (\$2.9 million).

All investments during the quarter complied with the CCWA investment policy provisions.

CASH MANAGEMENT PRO FORMA PROJECTIONS

Current pro forma projections indicate that the Authority will have sufficient cash with which to operate for the next six months.

RECOMMENDATION

That the Finance Committee recommends Board approval of the second quarter FY 2021/22 investment report.

DHM
Attachments



Investment Portfolio Portfolio Management Portfolio Summary December 31, 2021

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
CCWA-LAIF	52,743,452.60	52,743,452.60	52,743,452.60	94.66	1	1	0.209	0.212
Pool-Money Market Accounts	2,974,868.62	2,974,868.62	2,974,868.62	5.34	1	1	0.266	0.270
Bond Trustee-Money Market Accounts	8.10	8.10	8.10	0.00	1	1	0.001	0.001
Investments	55,718,329.32	55,718,329.32	55,718,329.32	100.00%	1	1	0.212	0.215

Total Earnings	December 31 Month Ending	Fiscal Year To Date
Current Year	11,173.95	80,624.53
Average Daily Balance	56,849,679.19	
Effective Rate of Return	0.23%	

Ray A. Stokes
 Ray Stokes, Executive Director/Treasurer
 January 19, 2022

**Investment Portfolio
Portfolio Management
Portfolio Details - Investments
December 31, 2021**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
CCWA-LAIF												
90-42-006	10001	State of CA LAIF			52,743,452.60	52,743,452.60	52,743,452.60	0.212	AAA	0.212	1	
Subtotal and Average			52,743,452.60		52,743,452.60	52,743,452.60	52,743,452.60			0.212	1	
Pool-Money Market Accounts												
SYS10023	10023	Montecito Bank & Trust			0.00	0.00	0.00	0.150		0.150	1	
SYS10041	10041	Montecito Bank & Trust			2,974,868.07	2,974,868.07	2,974,868.07	0.270		0.270	1	
SYS10024	10024	Rabobank			0.00	0.00	0.00	0.330		0.330	1	
SYS10056	10056	Charles Schwab			0.55	0.55	0.55	1.660		1.660	1	
SYS10057	10057	Charles Schwab			0.00	0.00	0.00	0.300		0.300	1	
22005532	10004	Wells Fargo Money Market Accou			0.00	0.00	0.00	0.215		0.215	1	
Subtotal and Average			4,106,218.49		2,974,868.62	2,974,868.62	2,974,868.62			0.270	1	
Bond Trustee-Money Market Accounts												
SYS10010	10010	Bank of New York-Bond Trustee			8.10	8.10	8.10	0.001		0.001	1	
SYS10013	10013	Bank of New York-Bond Trustee			0.00	0.00	0.00	0.001		0.001	1	
Subtotal and Average			8.10		8.10	8.10	8.10			0.001	1	
Total and Average			56,849,679.19		55,718,329.32	55,718,329.32	55,718,329.32			0.215	1	



**Investment Pool
Total Return
Sorted by Fund - Investment Number
December 1, 2021 - December 31, 2021
Yield on Time Weighted Value**

CUSIP	Investment #	Fund	Investment Class	Beginning Invested Value	Time Weighted Invested Value	Ending Invested Value	Maturity Date	Current Rate	Total Return	Investment Income		
										Interest Earned	Adjustment in Value	Net Investment Income
Fund: General Account												
SYS10.0000	10.0000	0000	Amortized	10,111,276.59	9,664,075.24	9,512,459.56		0.277	0.281	2,309.05	0.00	2,309.05
			Subtotal	10,111,276.59	9,664,075.24	9,512,459.56			0.281	2,309.05	0.00	2,309.05
Fund: Credits Payable												
SYS70.BUEL	70.BUEL	CREDIT	Amortized	32,669.33	32,669.34	32,669.73		0.278	0.281	7.81	0.00	7.81
SYS70.CARP	70.CARP	CREDIT	Amortized	22,562.73	22,562.74	22,562.93		0.277	0.281	5.39	0.00	5.39
SYS70.CHORRO	70.CHORRO	CREDIT	Amortized	60,066.03	60,066.05	60,066.55		0.277	0.281	14.35	0.00	14.35
SYS70.GOLETA	70.GOLETA	CREDIT	Amortized	49,620.60	49,620.61	49,621.03		0.278	0.281	11.86	0.00	11.86
SYS70.GUAD	70.GUAD	CREDIT	Amortized	21,291.64	21,291.65	21,291.89		0.278	0.281	5.09	0.00	5.09
SYS70.LACUMB	70.LACUMB	CREDIT	Amortized	21,208.96	21,208.97	21,209.19		0.278	0.281	5.07	0.00	5.07
SYS70.LOPEZ	70.LOPEZ	CREDIT	Amortized	68,403.03	68,403.05	68,403.63		0.277	0.281	16.34	0.00	16.34
SYS70.MONT	70.MONT	CREDIT	Amortized	33,853.71	33,853.72	33,854.01		0.278	0.281	8.09	0.00	8.09
SYS70.MORHRT	70.MORHRT	CREDIT	Amortized	3,962.63	3,962.63	3,962.67		0.278	0.282	0.95	0.00	0.95
SYS70.SBAR	70.SBAR	CREDIT	Amortized	33,803.17	33,803.18	33,803.46		0.278	0.281	8.08	0.00	8.08
SYS70.SBRC	70.SBRC	CREDIT	Amortized	1,034.10	1,034.10	1,034.11		0.281	0.285	0.25	0.00	0.25
SYS70.SHAN	70.SHAN	CREDIT	Amortized	2,899.72	2,899.72	2,899.74		0.276	0.280	0.69	0.00	0.69
SYS70.SLOC	70.SLOC	CREDIT	Amortized	0.06	0.06	0.06		0.698		0.00	0.00	0.00
SYS70.SMARIA	70.SMARIA	CREDIT	Amortized	704,907.56	704,907.84	704,916.10		0.277	0.281	168.42	0.00	168.42
SYS70.SOCAL	70.SOCAL	CREDIT	Amortized	19,796.68	19,796.69	19,796.89		0.277	0.281	4.73	0.00	4.73
SYS70.SOLV	70.SOLV	CREDIT	Amortized	91,598.99	91,599.03	91,600.13		0.277	0.281	21.88	0.00	21.88
SYS70.SYNEZ	70.SYNEZ	CREDIT	Amortized	286,690.82	286,690.90	286,693.32		0.277	0.281	68.50	0.00	68.50
SYS70.VAFB	70.VAFB	CREDIT	Amortized	663,997.38	663,997.70	664,007.21		0.277	0.281	158.64	0.00	158.64
			Subtotal	2,118,367.14	2,118,367.98	2,118,392.65			0.281	506.14	0.00	506.14
Fund: Debt Service Payments												
SYS55.AVBCH	55.AVBCH	DEBT	Amortized	53.98	53.98	53.98		0.215	0.218	0.01	0.00	0.01
SYS55.BUEL	55.BUEL	DEBT	Amortized	1,251.90	1,251.90	1,251.92		0.278	0.282	0.30	0.00	0.30
SYS55.CAMC	55.CAMC	DEBT	Amortized	472.72	472.72	472.73		0.270	0.274	0.11	0.00	0.11
SYS55.CARP	55.CARP	DEBT	Amortized	3,917.96	3,917.96	3,918.02		0.279	0.282	0.94	0.00	0.94
SYS55.CUESTA	55.CUESTA	DEBT	Amortized	236.24	236.24	236.24		0.295	0.299	0.06	0.00	0.06
SYS55.GOLETA	55.GOLETA	DEBT	Amortized	9,406.15	9,406.15	9,406.30		0.278	0.282	2.25	0.00	2.25

Investment Pool
Total Return
Sorted by Fund - Investment Number

										Investment Income		
CUSIP	Investment #	Fund	Investment Class	Beginning Invested Value	Time Weighted Invested Value	Ending Invested Value	Maturity Date	Current Rate	Total Return	Interest Earned	Adjustment in Value	Net Investment Income
Fund: Debt Service Payments												
SYS55.GUAD	55.GUAD	DEBT	Amortized	678.96	678.96	678.97		0.274	0.277	0.16	0.00	0.16
SYS55.LACUMB	55.LACUMB	DEBT	Amortized	2,109.04	2,109.04	2,109.07		0.275	0.279	0.50	0.00	0.50
SYS55.MONT	55.MONT	DEBT	Amortized	6,833.11	6,833.11	6,833.22		0.277	0.281	1.63	0.00	1.63
SYS55.MORBAY	55.MORBAY	DEBT	Amortized	3,048.27	3,048.27	3,048.32		0.278	0.282	0.73	0.00	0.73
SYS55.MORHRT	55.MORHRT	DEBT	Amortized	514.32	514.32	514.33		0.271	0.275	0.12	0.00	0.12
SYS55.OCEANO	55.OCEANO	DEBT	Amortized	394.92	394.92	394.93		0.265	0.268	0.09	0.00	0.09
SYS55.PISMO	55.PISMO	DEBT	Amortized	652.68	652.68	652.69		0.285	0.289	0.16	0.00	0.16
SYS55.SBAR	55.SBAR	DEBT	Amortized	5,782.62	5,782.62	5,782.71		0.277	0.281	1.38	0.00	1.38
SYS55.SBRC	55.SBRC	DEBT	Amortized	114.93	114.93	114.93		0.303	0.307	0.03	0.00	0.03
SYS55.SHAN	55.SHAN	DEBT	Amortized	53.48	53.48	53.48		0.217	0.220	0.01	0.00	0.01
SYS55.SLOC	55.SLOC	DEBT	Amortized	503.23	503.23	503.24		0.277	0.281	0.12	0.00	0.12
SYS55.SOLV	55.SOLV	DEBT	Amortized	2,986.97	2,986.97	2,987.02		0.276	0.280	0.71	0.00	0.71
SYS55.SYNEZ	55.SYNEZ	DEBT	Amortized	1,121.75	1,121.75	1,121.77		0.280	0.283	0.27	0.00	0.27
Subtotal				40,133.23	40,133.23	40,133.87			0.281	9.58	0.00	9.58
Fund: DWR & Warren Act Deposits												
SYS60.BUEL	60.BUEL	DWR	Amortized	408,650.12	410,291.67	400,609.72		0.277	0.281	98.03	0.00	98.03
SYS60.CARP	60.CARP	DWR	Amortized	1,343,319.62	1,326,161.91	1,204,701.68		0.277	0.281	316.86	0.00	316.86
SYS60.GOLETA	60.GOLETA	DWR	Amortized	3,127,319.16	3,094,073.14	2,857,566.62		0.277	0.281	739.27	0.00	739.27
SYS60.GUAD	60.GUAD	DWR	Amortized	389,020.95	388,606.54	376,603.91		0.277	0.281	92.85	0.00	92.85
SYS60.LACUMB	60.LACUMB	DWR	Amortized	737,972.43	734,918.18	711,478.87		0.277	0.281	175.60	0.00	175.60
SYS60.MONT	60.MONT	DWR	Amortized	2,080,878.47	2,069,044.37	1,980,693.80		0.277	0.281	494.36	0.00	494.36
SYS60.MORHRT	60.MORHRT	DWR	Amortized	151,551.14	151,086.06	147,382.19		0.277	0.281	36.10	0.00	36.10
SYS60.SBAR	60.SBAR	DWR	Amortized	1,970,557.59	1,959,146.87	1,873,652.70		0.277	0.281	468.10	0.00	468.10
SYS60.SBRC	60.SBRC	DWR	Amortized	194,122.40	193,931.82	192,517.68		0.277	0.281	46.34	0.00	46.34
SYS60.SMARIA	60.SMARIA	DWR	Amortized	11,309,297.35	11,382,045.58	11,165,340.49		0.277	0.281	2,719.52	0.00	2,719.52
SYS60.SOCAL	60.SOCAL	DWR	Amortized	283,471.81	288,933.27	280,700.19		0.277	0.281	69.04	0.00	69.04
SYS60.SOLV	60.SOLV	DWR	Amortized	878,740.30	878,568.88	873,061.62		0.277	0.281	209.92	0.00	209.92
SYS60.SYNEZ	60.SYNEZ	DWR	Amortized	494,960.28	492,608.56	475,505.60		0.277	0.281	117.70	0.00	117.70
SYS60.VAFB	60.VAFB	DWR	Amortized	5,612,359.40	5,592,284.63	5,441,874.64		0.277	0.281	1,336.17	0.00	1,336.17
Subtotal				28,982,221.02	28,961,701.48	27,981,689.71			0.281	6,919.86	0.00	6,919.86
Fund: Escrow Deposits												
SYS65.MORHRT	65.MORHRT	ESCROW	Amortized	407,434.18	407,434.39	407,440.79		0.277	0.281	97.35	0.00	97.35
SYS65.SBRC	65.SBRC	ESCROW	Amortized	108,649.12	108,649.18	108,650.88		0.277	0.281	25.96	0.00	25.96
Subtotal				516,083.30	516,083.57	516,091.67			0.281	123.31	0.00	123.31

Investment Pool
Total Return
Sorted by Fund - Investment Number

CUSIP	Investment #	Fund	Investment Class	Beginning Invested Value	Time Weighted Invested Value	Ending Invested Value	Maturity Date	Current Rate	Total Return	Investment Income		
										Interest Earned	Adjustment in Value	Net Investment Income
Fund: DWR Reserve Fund												
SYS45.AVBCH	45.AVBCH	DWR Res	Amortized	0.00	0.00	0.00		3.364		0.00	0.00	0.00
SYS45.AVLWTR	45.AVLWTR	DWR Res	Amortized	0.00	0.00	0.00		3.576		0.00	0.00	0.00
SYS45.BUEL	45.BUEL	DWR Res	Amortized	117,822.84	117,822.90	117,824.75		0.277	0.281	28.15	0.00	28.15
SYS45.CAMC	45.CAMC	DWR Res	Amortized	0.00	0.00	0.00		3.349		0.00	0.00	0.00
SYS45.CARP	45.CARP	DWR Res	Amortized	0.00	0.00	0.00		3.359		0.00	0.00	0.00
SYS45.CUESTA	45.CUESTA	DWR Res	Amortized	0.00	0.00	0.00		3.300		0.00	0.00	0.00
SYS45.GOLETA	45.GOLETA	DWR Res	Amortized	0.00	0.00	0.00		3.359		0.00	0.00	0.00
SYS45.GUAD	45.GUAD	DWR Res	Amortized	138,004.67	138,004.74	138,006.91		0.277	0.281	32.97	0.00	32.97
SYS45.LACUMB	45.LACUMB	DWR Res	Amortized	99,169.66	99,169.71	99,171.27		0.277	0.281	23.69	0.00	23.69
SYS45.MONT	45.MONT	DWR Res	Amortized	0.00	0.00	0.00		3.359		0.00	0.00	0.00
SYS45.MORBAY	45.MORBAY	DWR Res	Amortized	0.00	0.00	0.00		3.359		0.00	0.00	0.00
SYS45.MORHRT	45.MORHRT	DWR Res	Amortized	34,859.55	34,859.57	34,860.12		0.278	0.281	8.33	0.00	8.33
SYS45.OCEANO	45.OCEANO	DWR Res	Amortized	0.00	0.00	0.00		3.352		0.00	0.00	0.00
SYS45.PISMO	45.PISMO	DWR Res	Amortized	0.00	0.00	0.00		3.365		0.00	0.00	0.00
SYS45.SBAR	45.SBAR	DWR Res	Amortized	247,429.54	247,429.67	247,433.55		0.277	0.281	59.12	0.00	59.12
SYS45.SBRC	45.SBRC	DWR Res	Amortized	9,198.47	9,198.47	9,198.62		0.278	0.282	2.20	0.00	2.20
SYS45.SHAN	45.SHAN	DWR Res	Amortized	0.00	0.00	0.00		3.305		0.00	0.00	0.00
SYS45.SLOC	45.SLOC	DWR Res	Amortized	0.00	0.00	0.00		3.347		0.00	0.00	0.00
SYS45.SLSCHL	45.SLSCHL	DWR Res	Amortized	0.00	0.00	0.00		2.931		0.00	0.00	0.00
SYS45.SMARIA	45.SMARIA	DWR Res	Amortized	2,356,141.78	2,356,143.01	2,356,180.00		0.277	0.281	562.96	0.00	562.96
SYS45.SMGLTO	45.SMGLTO	DWR Res	Amortized	0.00	0.00	0.00		3.322		0.00	0.00	0.00
SYS45.SOCAL	45.SOCAL	DWR Res	Amortized	45,248.41	45,248.43	45,249.14		0.277	0.281	10.81	0.00	10.81
SYS45.SOLV	45.SOLV	DWR Res	Amortized	239,246.33	239,246.46	239,250.21		0.277	0.281	57.16	0.00	57.16
SYS45.SYNEZ	45.SYNEZ	DWR Res	Amortized	590,958.36	590,958.67	590,967.95		0.277	0.281	141.20	0.00	141.20
SYS45.VAFB	45.VAFB	DWR Res	Amortized	0.00	0.00	0.00		3.359		0.00	0.00	0.00
Subtotal				3,878,079.61	3,878,081.63	3,878,142.52			0.281	926.59	0.00	926.59
Fund: O&M Reserve Fund												
35.BUEL	35.BUEL	O&M	Amortized	29,759.65	29,759.67	29,760.13		0.277	0.281	7.11	0.00	7.11
35.CARP	35.CARP	O&M	Amortized	102,601.12	102,601.17	102,602.78		0.277	0.281	24.51	0.00	24.51
35.GOLETA	35.GOLETA	O&M	Amortized	230,852.65	230,852.77	230,856.40		0.277	0.281	55.16	0.00	55.16
35.GUAD	35.GUAD	O&M	Amortized	28,318.01	28,318.02	28,318.47		0.278	0.281	6.77	0.00	6.77
35.LACUMB	35.LACUMB	O&M	Amortized	51,481.42	51,481.45	51,482.26		0.277	0.281	12.30	0.00	12.30
35.MONT	35.MONT	O&M	Amortized	153,901.70	153,901.78	153,904.20		0.277	0.281	36.77	0.00	36.77
35.MORHRT	35.MORHRT	O&M	Amortized	10,297.47	10,297.48	10,297.64		0.277	0.281	2.46	0.00	2.46
35.SBAR	35.SBAR	O&M	Amortized	154,461.89	154,461.97	154,464.40		0.278	0.281	36.91	0.00	36.91
35.SBRC	35.SBRC	O&M	Amortized	2,574.34	2,574.34	2,574.38		0.280	0.284	0.62	0.00	0.62

Investment Pool
Total Return
Sorted by Fund - Investment Number

										Investment Income		
CUSIP	Investment #	Fund	Investment Class	Beginning Invested Value	Time Weighted Invested Value	Ending Invested Value	Maturity Date	Current Rate	Total Return	Interest Earned	Adjustment in Value	Net Investment Income
Fund: O&M Reserve Fund												
35.SMARIA	35.SMARIA	O&M	Amortized	834,094.23	834,094.67	834,107.76		0.277	0.281	199.29	0.00	199.29
35.SOCAL	35.SOCAL	O&M	Amortized	25,743.66	25,743.67	25,744.08		0.277	0.281	6.15	0.00	6.15
35.SOLV	35.SOLV	O&M	Amortized	77,230.94	77,230.98	77,232.19		0.277	0.281	18.45	0.00	18.45
35.SYNEZ	35.SYNEZ	O&M	Amortized	25,649.86	25,649.87	25,650.28		0.278	0.281	6.13	0.00	6.13
35.VAFB	35.VAFB	O&M	Amortized	402,123.15	402,123.36	402,129.67		0.277	0.281	96.08	0.00	96.08
Subtotal				2,129,090.09	2,129,091.20	2,129,124.64			0.281	508.71	0.00	508.71
Fund: Repaid State Water Payments												
SYS50.LACUMB	50.LACUMB	PREPAY	Amortized	0.00	0.00	0.00		3.059		0.00	0.00	0.00
SYS50.OCEANO	50.OCEANO	PREPAY	Amortized	0.00	0.00	0.00		3.056		0.00	0.00	0.00
SYS50.PISMO	50.PISMO	PREPAY	Amortized	0.00	0.00	0.00		5.186		0.00	0.00	0.00
SYS50.SMARIA	50.SMARIA	PREPAY	Amortized	0.00	0.00	0.00		2.982		0.00	0.00	0.00
Subtotal				0.00	0.00	0.00				0.00	0.00	0.00
Fund: Rate Coverage Reserve Fund												
40.BUEL	40.BUEL	RATE	Amortized	276,513.57	276,513.71	276,518.06		0.277	0.281	66.07	0.00	66.07
40.CARP	40.CARP	RATE	Amortized	861,806.65	861,807.10	861,820.63		0.277	0.281	205.91	0.00	205.91
40.GUAD	40.GUAD	RATE	Amortized	192,161.40	192,161.50	192,164.52		0.277	0.281	45.91	0.00	45.91
40.LACUMB	40.LACUMB	RATE	Amortized	402,760.25	402,760.46	402,766.78		0.277	0.281	96.23	0.00	96.23
40.MONT	40.MONT	RATE	Amortized	1,497,469.12	1,497,469.90	1,497,493.42		0.277	0.281	357.79	0.00	357.79
40.OCEANO	40.OCEANO	RATE	Amortized	-0.02	-0.02	-0.02		0.631		0.00	0.00	0.00
40.SHAN	40.SHAN	RATE	Amortized	15,803.53	15,803.54	15,803.79		0.278	0.282	3.78	0.00	3.78
40.SMARIA	40.SMARIA	RATE	Amortized	5,197,693.37	5,197,696.09	5,197,777.70		0.277	0.281	1,241.89	0.00	1,241.89
40.SOLV	40.SOLV	RATE	Amortized	635,900.40	635,900.73	635,910.72		0.277	0.281	151.94	0.00	151.94
40.SYNEZ	40.SYNEZ	RATE	Amortized	462,023.51	462,023.75	462,031.01		0.277	0.281	110.39	0.00	110.39
Subtotal				9,542,131.78	9,542,136.76	9,542,286.61			0.281	2,279.91	0.00	2,279.91
Total				57,317,382.76	56,849,671.09	55,718,321.23			0.281	13,583.15	0.00	13,583.15

Components of Return: Interest: 0.281
 Amortization:
 Market Value:



CENTRAL COAST WATER AUTHORITY

MEMORANDUM

January 27, 2022

TO: CCWA Finance Committee

FROM: Dessi Mladenova
Controller

SUBJECT: FY Ended June 30, 2021 and 2020 Annual Comprehensive Financial Report

SUMMARY AND DISCUSSION

Included in the meeting materials is the CCWA Annual Comprehensive Financial Report (ACFR) for the fiscal years ended June 30, 2021 and 2020. Please refer to Management's Discussion and Analysis in the report for an overview and summary.

RECOMMENDATION

That the Finance Committee recommend Board approval of the CCWA Annual Comprehensive Financial Report for the fiscal years ended June 30, 2021 and 2020.

DHM

Attachment